

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
—  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

May 5, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of May 2, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the document previously filed with the Board under Recordation Number 26899-A.

The name and address of the party to the enclosed document are:

Lessor/  
Secured Party: The Fifth Third Leasing Company  
38 Fountain Square Plaza  
Cincinnati, OH 45263

[Lessee/Debtor: The Andersons, Inc.  
480 W. Dussel Drive  
Maumee, OH 43537]

Section Chief  
May 5, 2014  
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A description of the railroad equipment covered by the enclosed document is:

100 railcars RELEASED within the series AEX 11151 and AEX 11391 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Edward M. Luria". The signature is written in a cursive style with a large initial "E".

Edward M. Luria

EML/sem  
Enclosures

**PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: The Fifth Third Leasing Company hereby releases all of its right, title and interest in and to, the railcars and assignments of subleases of the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this PARTIAL release relates, are between The Fifth Third Leasing Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 26899-A and 26899-B, dated April 2, 2007.

IN WITNESS WHEREOF, The Fifth Third Leasing Company has hereunto set its name, by its proper office thereunto duly authorized, this 2 day of May, 2014.

f/k/a FIFTH THIRD EQUIPMENT FINANCE COMPANY  
**THE FIFTH THIRD LEASING COMPANY**

By: Stephanie Wagner  
Vice President

STATE OF Ohio  
COUNTY OF Hamilton ) ss

On this 2 day of May, 2014, personally appeared Stephanie Wagner to me personally known, who, being duly sworn, did say that s/he is the VP of The Fifth Third Leasing Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Paula D. McQueen  
Notary Public



PAULA D. McQUEEN  
Notary Public, State of Ohio  
My Commission Expires  
October 21, 2018

**EXHIBIT A**

**Car List**

1	AEX 011151	28	AEX 011220	55	AEX 011276	82	AEX 011333
2	AEX 011153	29	AEX 011221	56	AEX 011285	83	AEX 011335
3	AEX 011156	30	AEX 011222	57	AEX 011286	84	AEX 011343
4	<del>AEX 011157</del>	31	<del>AEX 011225</del>	58	AEX 011287	85	AEX 011345
5	AEX 011161	32	AEX 011228	59	AEX 011289	86	AEX 011347
6	AEX 011165	33	<del>AEX 011229</del>	60	<del>AEX 011292</del>	87	AEX 011351
7	AEX 011171	34	AEX 011232	61	AEX 011293	88	AEX 011353
8	AEX 011172	35	AEX 011236	62	AEX 011294	89	AEX 011354
9	AEX 011173	36	<del>AEX 011237</del>	63	AEX 011295	90	AEX 011355
10	AEX 011175	37	AEX 011240	64	<del>AEX 011296</del>	91	AEX 011356
11	AEX 011177	38	AEX 011241	65	AEX 011297	92	AEX 011358
12	AEX 011178	39	AEX 011242	66	AEX 011298	93	AEX 011360
13	AEX 011179	40	AEX 011247	67	AEX 011304	94	AEX 011361
14	AEX 011180	41	AEX 011248	68	AEX 011305	95	AEX 011362
15	AEX 011186	42	AEX 011250	69	AEX 011306	96	AEX 011364
16	AEX 011187	43	AEX 011253	70	AEX 011311	97	<del>AEX 011366</del>
17	AEX 011192	44	AEX 011254	71	AEX 011314	98	AEX 011366
18	AEX 011200	45	AEX 011255	72	AEX 011318	99	AEX 011371
19	AEX 011206	46	AEX 011259	73	AEX 011319	100	AEX 011375
20	AEX 011208	47	AEX 011261	74	AEX 011320	101	AEX 011379
21	AEX 011209	48	AEX 011262	75	AEX 011324	102	AEX 011380
22	AEX 011210	49	AEX 011263	76	AEX 011325	103	AEX 011383
23	AEX 011213	50	AEX 011269	77	AEX 011326	104	AEX 011386
24	AEX 011214	51	<del>AEX 011270</del>	78	AEX 011327	105	AEX 011387
25	AEX 011215	52	AEX 011271	79	AEX 011328	106	AEX 011388
26	AEX 011218	53	AEX 011272	80	AEX 011329	107	AEX 011390
27	AEX 011219	54	AEX 011275	81	AEX 011330	108	AEX 011391

**CERTIFICATION**

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 5, 2014

*Edward M Luria*

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Edward M. Luria