

ALVORD AND ALVORD PLLC  
ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

WASHINGTON, D.C.

20036

PHONE: (202) 393-2266

FAX: 1-855-600-2836

E-MAIL: [alvord@alvordlaw.com](mailto:alvord@alvordlaw.com)

WEBSITE: [www.alvordlaw.com](http://www.alvordlaw.com)

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

October 23, 2015

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release, dated as of October 1, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the document previously filed with the Board under Recordation Number 30438-A.

The name and address of the party to the enclosed document are:

Lessor/  
Secured Party: First Financial Equipment Finance, LLC  
255 East 5th Street, 8th Floor  
Cincinnati, OH 45202

[Lessee/Debtor: The Andersons, Inc.  
480 West Dussel Drive  
Maumee, Ohio 43537]

Chief, Section of Administration  
October 23, 2015  
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A description of the railroad equipment covered by the enclosed document is:

105 covered hopper railcars RELEASED within the series AEX 11480 – AEX 19887 as set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Full Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem  
Enclosures

**FULL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: First Financial Equipment Finance, LLC hereby releases all of its right, title and interest in and to, the railcars and assignments of subleases of the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this FULL release relates, are between First Financial Equipment Finance, LLC (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30438, dated October 16, 2012.

IN WITNESS WHEREOF, First Financial Equipment Finance, LLC has hereunto set its name, by its proper office thereunto duly authorized, this 1<sup>st</sup> day of October, 2015.

**FIRST FINANCIAL EQUIPMENT FINANCE, LLC**

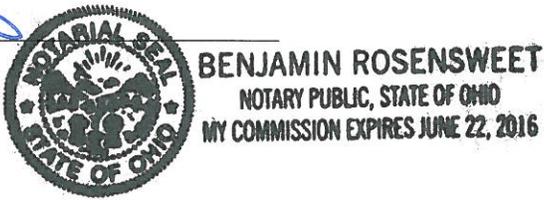
By: [Signature]

STATE OF OH)

COUNTY OF Buik) ss

On this 1<sup>st</sup> day of October, 2015, personally appeared Lee Martin, to me personally known, who, being duly sworn, did say that s/he is a Vice President of First Financial Equipment Finance, LLC, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: [Signature]  
Notary Public



## EXHIBIT A

### Car List

1	AEX 011480	36	AEX 015225	71	AEX 015268
2	AEX 011484	37	AEX 015226	72	AEX 015271
3	AEX 011486	38	AEX 015227	73	AEX 015273
4	AEX 011487	39	AEX 015229	74	AEX 015274
5	AEX 011489	40	AEX 015230	75	AEX 015275
6	AEX 011497	41	AEX 015231	76	AEX 015276
7	AEX 011503	42	AEX 015232	77	AEX 015280
8	AEX 011507	43	AEX 015233	78	AEX 015282
9	AEX 011511	44	AEX 015234	79	AEX 015283
10	AEX 011531	45	AEX 015237	80	AEX 015284
11	AEX 011534	46	AEX 015238	81	AEX 015285
12	AEX 011542	47	AEX 015239	82	AEX 015288
13	AEX 011547	48	AEX 015240	83	AEX 015289
14	AEX 011614	49	AEX 015241	84	AEX 015290
15	AEX 011626	50	AEX 015242	85	AEX 015291
16	AEX 011763	51	AEX 015243	86	AEX 015293
17	AEX 011766	52	AEX 015245	87	AEX 015294
18	AEX 011858	53	AEX 015246	88	AEX 015295
19	AEX 011861	54	AEX 015247	89	AEX 015297
20	AEX 011869	55	AEX 015249	90	AEX 015298
21	AEX 011873	56	AEX 015250	91	AEX 015299
22	AEX 011881	57	AEX 015251	92	AEX 015301
23	AEX 011883	58	AEX 015252	93	AEX 015358
24	AEX 011890	59	AEX 015253	94	AEX 016245
25	AEX 012553	60	AEX 015254	95	AEX 017650
26	AEX 014818	61	AEX 015256	96	AEX 019877
27	AEX 014967	62	AEX 015257	97	AEX 019878
28	AEX 015214	63	AEX 015258	98	AEX 019879*
29	AEX 015215	64	AEX 015259	99	AEX 019880
30	AEX 015217*	65	AEX 015260	100	AEX 019882
31	AEX 015218	66	AEX 015261	101	AEX 019883
32	AEX 015219	67	AEX 015264	102	AEX 019884
33	AEX 015220	68	AEX 015265	103	AEX 019885
34	AEX 015223	69	AEX 015266	104	AEX 019886
35	AEX 015224	70	AEX 015267	105	AEX 019887

\*Note: AEX 019879 was previously released on March 5, 2014 and  
AEX 015217 was previously released on June 5, 2014

**CERTIFICATION**

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 23, 2015

*Edward M. Luria*

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Edward M. Luria