



RECORDATION NO. 31682 FILED

APR 20 15 -11 28 AM

SURFACE TRANSPORTATION BOARD

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

To Whom This May Be Concerned:

Please find attached for recordation pursuant to the provisions of 49 U.S.C. § 11301, the Memorandum of Lease Agreement, a primary document dated 3/25/2015.

The name and address of the parties to the Memorandum of Lease Agreement are as follows:

Lessee: Steel Dust Recycling, LLC
13209 Highway 96
Millport, AL 35576

Lessor: De Lage Landen Financial Services, Inc.
1111 Old Eagle School Road
Wayne, PA 19087

A description of the railroad equipment covered by the enclosed document is:
One (1) Trackmobile Titan railcar mover, S/N: 99384-0813

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement between Steel Dust Recycling, LLC and De Lage Landen Financial Services, Inc. covering Equipment Lease Agreement dated 3/25/2015.

A fee of \$43.00 is enclosed.

Please contact me if you have any questions. Thank you for your assistance.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Ryan Steger'.

Ryan Steger

610-386-2748

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

This MEMORANDUM OF LEASE AGREEMENT ("Memorandum") is made and entered into as of MARCH 25, 2015, by and between STEEL DUST RECYCLING, LLC, a LIMITED LIABILITY COMPANY, ("Lessee") and DE LAGE LANDEN FINANCIAL SERVICES, INC., a Michigan corporation, ("Lessor").

1. Lessee and Lessor entered into that certain Equipment Lease Agreement ("Agreement") dated as of March 25, 2015, whereby Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, the following equipment:

EQUIPMENT	Equipment Year	Make	Model Number	Serial Number	Description
	2013	TRACKMOBILE	TITAN	99384 - 0813	RAILCAR MOVER

- 2. The Agreement shall be effective as of the date hereof and shall be subject to the term specified in the Agreement, and any extensions of such term to the extent provided for in the Agreement.
- 3. The Lease contains an option by Lessee to purchase the Equipment on the terms set forth in the Agreement.

This Memorandum may be executed in any number of counterparts, by different parties hereto in separate counterparts and by facsimile or other electronic signature, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement.

IN WITNESS WHEREOF, each of the undersigned pursuant to due associate and company authority, as applicable, has caused this Memorandum to be executed by its respective duly authorized officer, and hereby declares pursuant to 28 U.S.C. §1746 under penalty of perjury, that this Memorandum is a true and correct document and was executed as of the date first set forth above.

LESSEE SIGNATURE

Lessee: STEEL DUST RECYCLING, LLC

Signature: *Art Rowland* Date: 3/30/15

Print Name: Art Rowland

Title: Plant Manager

LESSOR SIGNATURE

Lessee: DE LAGE LANDEN FINANCIAL SERVICES, INC.

Signature: *Amber Hudson* Date: 4/10/15

Print Name: Amber Hudson

Title:

LESSEE

OF _____

COUNTY OF Lamar

On this 30 day of March, 2015, before me personally appeared Art Rowland, to me personally known, who being by me duly sworn, says that he/she is the Plant Manager of Steel Dust Recycling LLC, that the foregoing instrument was signed on behalf of said legal entity, and he/she acknowledged that the execution of said instrument was the free act and deed of said legal entity.

Flavia Newman
Notary Public

My commission expires: April 30, 2017

LESSOR

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF CHESTER

On this 10th day of April, 2015, before me personally appeared Amber Hudson Roberts, to me personally known, who being by me duly sworn, says that he/she is the CONTRACT SPEC of De Lage Landen Financial Services, Inc., that the foregoing instrument was signed on behalf of said legal entity, and he/she acknowledged that the execution of said instrument was the free act and deed of said legal entity.

NOTARIAL SEAL
LISA HOFFMEISTER
Notary Public

Lisa Hoffmeister
Notary Public

My commission expires: July 13, 2016

TREDFRIN TWP., CHESTER COUNTY
My Commission Expires Jul 13, 2016

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