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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

October 24, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement (Equipment Schedule No. 020), dated as of August 29, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 27560.

The names and addresses of the parties to the enclosed document are:

Lessor:	Fifth Third Bank 38 Fountain Square Plaza Cincinnati, Ohio 45263
Lessee:	R.E.L.A.M., Inc. 7695 Bond Street Glenwillow, Ohio 44139

Section Chief
October 24, 2014
Page 2

A description of the railroad equipment covered by the enclosed document is:

4 pieces of Maintenance of Way Equipment: Nordco, Inc. Spike Puller – SP2R, S/N: 310310; Nordco, Inc. Tie Inserter – TRIPP, S/N: 706583; Pettibone/Traverse Lift Speedswing – 445E, S/N: SS10186-14; Precision Railway Co. Tamper – 6700SJ2, S/N 139377.

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement (Equipment Schedule No. 020).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,


for

Edward M. Luria

EML/cem
Enclosures

MEMORANDUM OF LEASE AGREEMENT

(Equipment Schedule No. 020)

Dated as of August 29, 2014

between

FIFTH THIRD BANK
Lessor

and

R.E.L.A.M., Inc.

Lessee

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT dated as of August 29, 2014, is made by and between **R.E.L.A.M., INC.**, an Ohio corporation (“Lessee”), and **FIFTH THIRD BANK** an Ohio banking corporation (“Lessor”).

WITNESSETH

1. Pursuant to a Master Equipment Lease Agreement, dated July 27, 2007, together with Equipment Schedule - No. 020 dated August 29, 2014 (together the “Lease Agreement”), Lessor has agreed to lease to Lessee, and the Lessee has agreed to lease from Lessor the equipment as set forth on Exhibit A attached hereto.

2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the terms in the Lease Agreement and extension of such term to the extent provided in the Lease Agreement.

3. This Memorandum of Lease Agreement may be executed in duplicate originals and any number of counterparts and by different parties in separate counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Lease Agreement to be signed and sealed by their respective corporate officers as of the date and year first above written.

Lessor:

FIFTH THIRD BANK

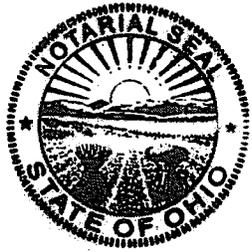
By: *Gerald Whitfield*
Name: _____
Title: Gerald Whitfield, VP

STATE OF OHIO)
) ss.:
COUNTY OF HAMILTON)

On this 5th day of September, 2014, before me the subscriber personally appeared Gerald Whitfield, who being by me duly sworn, did depose and say: that he is a vice president of FIFTH THIRD BANK the corporation described in and which executed the foregoing instrument and that he signed his name thereto by order of the Board of Directors of said corporation.

Natasha Givens
NOTARY PUBLIC

My Commission Expires: 5-18-16



Natasha Givens
Notary Public, State of Ohio
My Commission Expires 05-18-2016

[Lessor signature page]

EXHIBIT A
EQUIPMENT DESCRIPTION

Manuf. and/or Vendor Name & Invoice No.	Description of Equipment
Nordco, Inc. 457846	Spike Puller – SP2R, S/N: 310310
Nordco, Inc. 457825	Tie Inserter – TRIPP, S/N: 760583
Pettibone/Traverse Lift 472214	Speedswing – 445E, S/N: SS10186-14
Precision Railway Co. 392	Tamper – 6700SJ2, S/N: 139377

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 10/24/14

Edward M. Luria
Edward M. Luria