



RECORDATION NO. 29221-A FILED

APR 20 '15 -10 39 AM

SURFACE TRANSPORTATION BOARD

EQUIPMENT FINANCE

1310 Madrid St
Marshall, MN 56258
Phone: 800.328.5371
Fax: 800.328.9092

April 14, 2015

Chief, Section of Administration
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001

Re: 20013026 Account#: 166-2489379-018

Dear Ms. Cynthia Brown:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. This document is a Full Release, a secondary document dated April 14, 2015. The Primary document to which this is connected is recorded under Recordation No. 29221, dated 03/25/2010 at 08:50:00 AM.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.
1310 Madrid Street
Marshall MN 56258

Lessee/Debtor: Dakota, Missouri Valley & Western Railroad, Inc.
3501 E. Rosser Avenue
Bismark, ND 58501

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Loan Document between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. as Lessor/Secured Party and Dakota, Missouri Valley & Western Railroad, Inc. as Lessee/Debtor dated 03/01/2010 covering the equipment described below:

EIGHTY (80) RAILCARS: DMVX 4001 - DMVX 4080

Please file this Full Release as a secondary document under Recordation Number 29221 and return the original to:

U.S. Bank Equipment Finance
1310 Madrid Street
Marshall MN 56258

A check covering the filing fee of \$43.00 is enclosed.

Sincerely,


Rita Regnier

Collateral Specialist
(800) 328-5371 x1190390
Enclosure(s)



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Apr. 14, 2015

FULL Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

EIGHTY (80) RAILCARS: DMVX 4001 - DMVX 4080.

The primary document(s), to which this full release relates, are between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. (Lessor/Secured Party) and Dakota, Missouri Valley & Western Railroad, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 29221.

IN WITNESS WHEREOF, U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 14th day of April, 2015.

U.S. Bank Equipment Finance,
a division of U.S. Bank National Association,
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: Tammy Jensen
Tammy Jensen, Asst. Collateral Manager

STATE OF MINNESOTA)
)
County of Lyon)ss.
)

On this 14 day of April, 2015, personally appeared Tammy Jensen, to me personally known, who, being duly sworn, did say that he/she is the asst collateral manager of U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said national association.

BEFORE ME: [Signature]
Notary Public of Minnesota

