



January 5, 2015

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Complete Release of Lien of Memorandum of Railcar Lease dated December 31, 2014 relating to the Lease of Railroad Equipment between Alcoa Inc. as Lessee and The CIT Group/Equipment Financing, Inc. as Lessor.

Please see Exhibit A for the equipment, (32) railcars, involved in this transaction.

This filing is to appear in the index as follows: Complete Release of Lien of Memorandum of Railcar Lease dated December 31, 2014 related to thirty-two (32) railcars bearing reporting marks: CEFX15479-GRPX944594, not inclusive.

Please file this as a secondary document under Recordation Number 21787-G as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 21787-21787-F. The filing fee in the amount of \$44.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

Julie Woodard

Julie Woodard
Contract Manager

**COMPLETE RELEASE OF LIEN
OF
MEMORANDUM OF RAILCAR LEASE**

This Complete Release of Lien of Memorandum of Railcar Lease (the "Release") releases the lien created by that certain Memorandum of Railcar Lease dated as of September 22, 2004 (the "Lease") bearing Recordation No. 21787-D, between ALCOA INC. Inc. as Lessee ("Lessee") and The CIT Group/Equipment Financing, Inc. as Lessor ("Lessor"), with respect to the thirty-two (32) railcars as shown on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease is deemed terminated.

WHEREAS, this Release pertains to all documents comprising the Lease.

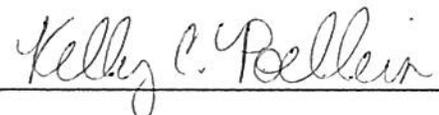
WHEREAS, this Release should be filed as a secondary document and receive Recordation No. 21787-G.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, The David J. Joseph Company as Successor Lessor ("Successor Lessor") submits the following:

1. The Successor Lessor hereby releases any liens created by or arising out of the Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, The David J. Joseph Company has caused this Release to be duly executed by its authorized officer as of the 31st day of December, 2014.

THE DAVID J. JOSEPH COMPANY

By: 
Name: Kelly C. Poellein
Title: Vice President Finance, Brokerage

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing Complete Release of Lien of Memorandum of Railcar Lease was acknowledged before me this 31st day of December, 2014 by Kelly C. Poellein the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Julie M Woodard

Notary Public



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2017

EXHIBIT A
EQUIPMENT DESCRIPTION

Thirty-two (32) railcars bearing reporting marks:

	<u>Old Number</u>		<u>New Number</u>
CEFX	15479	DJTX	475045
CEFX	15483	DJTX	475046
CEFX	15490	DJTX	475047
CEFX	15497	DJTX	475048
CEFX	15500	DJTX	475049
CEFX	15504	DJTX	475050
CEFX	15511	DJTX	475051
CEFX	15522	DJTX	475052
CEFX	15544	DJTX	475053
CEFX	15551	DJTX	475054
CEFX	15552	DJTX	475055
CEFX	15563	DJTX	475056
CEFX	15564	DJTX	475057
CEFX	15566	DJTX	475058
CEFX	15567	DJTX	475059
CEFX	15574	DJTX	475060
CEFX	15578	DJTX	475061
CEFX	15579	DJTX	475062
CEFX	15586	DJTX	475063
CEFX	15593	DJTX	475064
CEFX	15619	DJTX	475065
CEFX	15621	DJTX	475066
CEFX	15628	DJTX	475067
CEFX	15632	DJTX	475068
GRPX	944001	DJTX	475069
GRPX	944055	DJTX	475070
GRPX	944165	DJTX	475071
GRPX	944196	DJTX	475072
GRPX	944208	DJTX	475073
GRPX	944334	DJTX	475626
GRPX	944451	DJTX	475075
GRPX	944594	DJTX	465001