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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

January 20, 2016

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Lease, dated as of January 20, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement previously filed with the Board under Recordation Number 29481.

The names and addresses of the parties to the enclosed document are:

Lessor: Banc of America Leasing & Capital, LLC  
2059 Northlake Parkway, 4<sup>th</sup> Floor  
Tucker, GA 30084

[Lessee: Rail Trust Equipment Inc.  
1661 Beach Blvd.  
Jacksonville, FL 32250]

A description of the equipment covered by the enclosed document is:

All railroad equipment covered by the Memorandum of Lease Agreement filed under Rec. No. 29481 is hereby TERMINATED.

Section Chief  
January 20, 2016  
Page 2

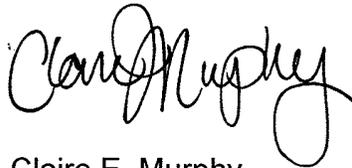
A short summary of the document to appear in the index is:

Notice of Termination of Lease.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M" and "y".

Claire E. Murphy

CEM  
Enclosures

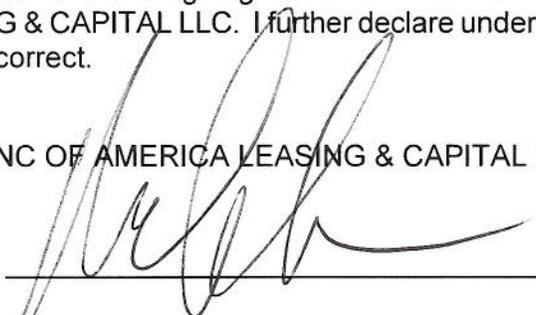
NOTICE OF TERMINATION OF LEASE

The undersigned, BANC OF AMERICA LEASING & CAPITAL LLC, as Lessor ("Lessor"), publishes this notice that the certain Rail Equipment Net Leasing Agreement No. 18889-90000 dated as of September 8, 2010 and Schedule No. 90001 executed pursuant thereto dated as of September 22, 2010, between Lessor and Rail Trusts Equipment, Inc., as Lessee ("Lessee"), as subsequently amended or modified (the "Lease"), is fully terminated, except with respect to those obligations, if any, of Lessor and Lessee under the Lease which expressly survive any termination thereof, and such termination includes but is not limited to locomotives RTEX 1277 and RTEX 1369 identified in the Memorandum of Lease Agreement described hereinbelow.

A Memorandum of Lease Agreement with respect to the Lease was filed with the Surface Transportation Board on September 23, 2010 at 10:30 a.m. under Recordation Number 29481.

I certify that I hold the title set forth below, that this instrument was signed on behalf of BANC OF AMERICA LEASING & CAPITAL LLC by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of BANC OF AMERICA LEASING & CAPITAL LLC. I further declare under penalty of perjury that the foregoing is true and correct.

BANC OF AMERICA LEASING & CAPITAL LLC,

By:  \_\_\_\_\_

Printed Name: Mark Michener

Title: Vice President – Remarketing

Date: January 20, 2016

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**CERTIFICATION**

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: January 20, 2016

  
\_\_\_\_\_  
Claire E. Murphy