

May 9, 2015 12:15 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

May 9, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease, dated as of May 6, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Railcar Lease Agreement and related documents previously filed with the Board under Recordation Number 21842.

The name and address of the party to the enclosed document is:

Lessor: Congress Financial Capital Corporation
(Canada) (successor in interest to GE Railcar
Services, Inc.)
40 King Street West, Suite 3200
Toronto, ON M5H 3Y2 CANADA

[Lessee: NOVA Chemicals Corporation
1000 – 7th Avenue S.W.
Calgary, Alberta T2P 5L5 CANADA]

A description of the equipment covered by the enclosed document is:

All railroad equipment covered by the Railcar Lease Agreement filed under Rec. No. 21842 is hereby TERMINATED.

Section Chief
May 9, 2016
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A short summary of the document to appear in the index is:

Termination of Lease.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

TERMINATION OF LEASE

THIS TERMINATION OF LEASE is made as of May 6, 2016 by CONGRESS FINANCIAL CAPITAL CORPORATION (CANADA) ("Congress"), as successor to GE Capital Railcar Services Canada Company ("GE"), as lessor.

WITNESSETH:

WHEREAS, a Railcar Lease Agreement dated as of December 8, 1998 (the "Lease") among Congress, as lessor, and NOVA Chemicals Ltd. ("NOVA"), as lessee, was recorded at the Surface Transportation Board (the "Board") at 04:25 pm on December 8, 1998 under Recordation No. 21842 for 300 rail cars bearing reporting marks and road numbers NCLX 1 through NCLX 300; and

WHEREAS, a Lease Supplement dated as of December 8, 1998 (the "Lease Supplement") between Congress, as lessor, and NOVA, as lessee, was recorded at the Board at 4:25 pm on December 8, 1998 under Recordation No. 21842-B for 300 rail cars bearing reporting marks and road numbers NCLX 1 through NCLX 300; and

WHEREAS, other supplements, amendments, agreements, releases and terminations related to the Lease and the Lease Supplement were filed under Recordation Number 21842-E; and

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially terminate the Lease in the files of the Board, Congress hereby terminates and cancels the Lease as of the date herein first written above; provided that this termination does not apply to provisions of the Lease stated to survive such termination.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Congress has caused this Termination of Lease to be duly executed as of the date hereinabove first written.

Congress Financial Capital Corporation
(Canada), as successor to GE Railcar
Services

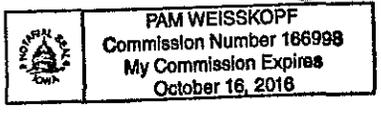
By: Bruce A. Miller
Title: Vice President

STATE OF Iowa)
)
COUNTY OF Polk)

The foregoing Termination of Lease was acknowledged before me, the undersigned Notary Public, in the County of Polk this 6 day of May, 2016 by Bruce A. Miller, as Vice President of CONGRESS FINANCIAL CORPORATION (CANADA).

Pam Weisskopf
Notary Public

My commission expires 10/16/16



CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 9, 2016



Claire E. Murphy