



May 1, 2014

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Section Chief:

Please find attached one original of the Memorandum of Railroad Equipment Lease Agreement dated as of April 14, 2014 between the following parties:

Lessee: SSAB Enterprises, LLC
12400 Highway 43
North Axis, AL 36505

Lessor: The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

Please see Exhibit A for the equipment, (38) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease Agreement dated as of April 14, 2014 related to thirty-eight (38) railcars bearing reporting marks: JTSX16062-JTSX16109, sporadic.

Please file this agreement as a primary document. The filing fee in the amount of \$44.00 can be charged to our account. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6294.

Sincerely,

Lindsay Ross
Rail Operations Analyst

**MEMORANDUM OF
RAILROAD EQUIPMENT LEASE AGREEMENT**

This **MEMORANDUM OF RAILROAD EQUIPMENT LEASE** ("Memorandum of Lease") entered into this 14th day of April, 2014, is intended to evidence the lease dated as of February 25, 2014 as amended by agreement dated March 13, 2014 (collectively, the "Lease"), between **THE DAVID J. JOSEPH COMPANY**, a Delaware corporation ("Lessor"), and **SSAB ENTERPRISES, LLC**, a Delaware limited liability company ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the thirty-eight (38) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

THE DAVID J. JOSEPH COMPANY

By: Kelly C. Poellein
Name: Kelly C. Poellein
Title: VP Finance, Brokerage
Date: 5/1/14

SSAB ENTERPRISES, LLC

By: Gregory Burnett
Name: Gregory Burnett
Title: Treasurer
Date: 4/30/14

STATE OF OHIO)
)
COUNTY OF HAMILTON) SS:

The foregoing instrument was acknowledged before me this 1st day of ~~April~~^{May}, 2014, by Kelly C Poellin the VP Finance - Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Angela Denise Callihan
Notary Public

My Commission expires:
N/A



ANGELA DENISE CALLIHAN
Attorney At Law
NOTARY PUBLIC
STATE OF OHIO
My Commission Has
No Expiration Date
Section 147.03 O.R.C.

STATE OF Illinois)
)
COUNTY OF DuPage) SS:

The foregoing instrument was acknowledged before me this 30TH day of April, 2014, by Gregory Burnett, the Treasurer of SSAB Enterprises, LLC, a Delaware limited liability company, on behalf of the company.

Faith A. Mantooth
Notary Public

My Commission expires:
April 13, 2015

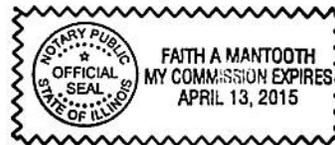


EXHIBIT A

To the Memorandum of Lease dated April 14, 2014, between The David J. Joseph Company and SSAB Enterprises, LLC.

DESCRIPTION OF UNITS

Thirty-eight (38) railcars bearing reporting marks:

JTSX016062
JTSX016063
JTSX016064
JTSX016065
JTSX016066
JTSX016068
JTSX016069
JTSX016071
JTSX016072
JTSX016074
JTSX016075
JTSX016076
JTSX016078
JTSX016080
JTSX016081
JTSX016083
JTSX016084
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JTSX016087
JTSX016088
JTSX016089
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JTSX016099
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