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June 4, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of June 3, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 30399.

The name and address of the party to the enclosed document are:

Lessor/Secured
Party: Fifth Third Equipment Finance Company
38 Fountain Square Plaza
Cincinnati, OH 45263

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537]

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: AEX 9687.

A short summary of the document to appear in the index is:

Partial Release.

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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in blue ink, appearing to read "E. Luria", with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Fifth Third Equipment Finance Company hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

AEX 009687

The primary document(s) to which this PARTIAL release relates, are between Fifth Third Equipment Finance Company (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30399, dated September 26, 2012.

IN WITNESS WHEREOF, Fifth Third Equipment Finance Company has hereunto set its name, by its proper office thereunto duly authorized, this third day of June, 2015.

FIFTH THIRD EQUIPMENT FINANCE COMPANY

By:

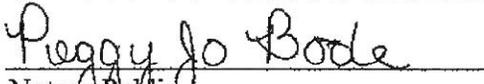

Lisa Mathews Petrina
Assistant Vice President

STATE OF Ohio)

COUNTY OF Hamilton) ss

On this third day of June, 2015, personally appeared Lisa Mathews Petrina, to me personally known, who, being duly sworn, did say that she is an Assistant Vice President of Fifth Third Equipment Finance Company, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:


Notary Public



PEGGY JO BODE
Notary Public, State of Ohio
My Commission Expires
March 7, 2019

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: June 4, 2015

Edward M. Luria

Edward M. Luria