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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

September 15, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release (Solvay Polymers Equipment Trust 1995), effective as of July 1, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is relates to the documents previously filed with the Commission under Recordation Number 19626.

The name and address of the party to the enclosed document are:

Owner Trustee: U.S. Bank National Association  
Goodwin Square  
225 Asylum Street, 23rd Floor  
Hartford, CT 06103

Chief, Section of Administration  
September 15, 2014  
Page 2

A description of the railroad equipment covered by the enclosed document is:

1 covered hopper RELEASED: AMCX 4572 (previously marked ELTX 4572).

A short summary of the document to appear in the index is:

Partial Release (Solvay Polymers Equipment Trust 1995).

Also enclosed is a check in the amount of \$4e.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem  
Enclosures

PARTIAL RELEASE  
(Solvay Polymers Equipment Trust 1995)

Dated effective as of July 1, 2014

Of

**U.S. BANK NATIONAL ASSOCIATION**  
not in its individual capacity but solely as trustee  
under the Trust Indenture and Security Agreement  
(Solvay Polymers Equipment Trust 1995),  
dated as of September 1, 1995, between  
Owner Trustee and Indenture Trustee,  
**Indenture Trustee**

AMCX 4572 (Formerly ELTX 4572)

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FILED WITH THE UNITED STATES SURFACE TRANSPORTATION BOARD  
PURSUANT TO 49 U.S.C. SECTION 11301 ON \_\_\_\_\_, 2014, AT \_\_\_\_\_ P.M.  
RECORDATION NUMBER 19626-\_\_\_\_\_ AND DEPOSITED WITH THE OFFICE OF THE  
REGISTRAR GENERAL OF CANADA PURSUANT TO SECTION 105 OF THE CANADA  
TRANSPORTATION ACT ON \_\_\_\_\_, 2014, AT \_\_\_\_\_ P.M.

PARTIAL RELEASE  
(Solvay Polymers Equipment Trust 1995)

THIS PARTIAL RELEASE (Solvay Polymers Equipment Trust 1995) dated effective as of July 1, 2014 (this "*Partial Release*"), of U.S. BANK NATIONAL ASSOCIATION, a national banking association (successor to State Street Bank and Trust Company, successor to Shawmut Bank Connecticut, National Association) ("*Indenture Trustee*"), not in its individual capacity, but solely as trustee under the Trust Indenture and Security Agreement (Solvay Polymers Equipment Trust 1995), dated as of September 1, 1995 (including all supplements thereto, the "*Indenture*"), between Owner Trustee and Indenture Trustee.

WITNESSETH:

WHEREAS, the Indenture was filed with the Surface Transportation Board (formerly the Interstate Commerce Commission) (the "*STB*") pursuant to 49 U.S.C. Section 11303 on September 29, 1995 under Recordation No. 19626-B, and deposited with The Office of the Registrar General of Canada (the "Registrar") pursuant to Section 90 of the Railway Act of Canada on September 29, 1995;

WHEREAS, Indenture Supplement No. 1 (Solvay Polymers Equipment Trust 1995) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on September 29, 1995 under Recordation No. 19626-C, and deposited with Registrar on September 29, 1995;

WHEREAS, Indenture Supplement No. 2 (Solvay Polymers Equipment Trust 1995) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on July 10, 1996 under Recordation No. 19626-E, and deposited with Registrar on July 10, 1996;

WHEREAS, Indenture Supplement No. 3 (Solvay Polymers Equipment Trust 1995) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on September 27, 1996 under Recordation No. 19626-G, and deposited with the Registrar on September 27, 1996;

WHEREAS, Indenture Supplement No. 4 (Solvay Polymers Equipment Trust 1995) by the Owner Trustee in favor of the Indenture Trustee was filed with the STB on November 2, 1999 under Recordation No. 19626-I, and deposited with the Registrar on November 5, 1999;

WHEREAS, the Partial Release dated as of August 1, 2001 was filed with the STB on September 6, 2001 under Recordation No. 19626-K, and deposited with the Registrar on September 10, 2001;

WHEREAS, the Statement of Change in Railcar Numbers dated as of October 31, 2001 was filed with the STB on November 1, 2001 under Recordation No. 19626-N, and deposited with the Registrar on November 7, 2001 under Document Key 13744;

WHEREAS, the Partial Release dated as of January 23, 2004 was filed with the STB on March 12, 2004 under Recordation No. 19626-Q, and deposited with the Registrar on March 22, 2004;

WHEREAS, the Partial Release dated as of March 10, 2004 was filed with the STB on April 22, 2004 under Recordation No. 19626-R, and deposited with the Registrar on May 7, 2004;

WHEREAS, the Partial Release dated as of January 1, 2006 was filed with the STB on April 10, 2006 under Recordation No. 19626-X, and deposited with the Registrar on April 19, 2006;

WHEREAS, INEOS POLYETHYLENE NORTH AMERICA, a Delaware general partnership ("*Lessee*") has represented that the Item of Equipment described in Schedule I hereto (the "*Lost Equipment*") suffered an Event of Loss;

WHEREAS, on July 1, 2014 Lessee paid the Stipulated Loss Value of the Lost Equipment and the Rent due pursuant to the Lease, and it is the understanding of Lessee that such amounts were tendered on such date in full satisfaction of its SLV Obligations (as defined in the Lease) with respect to the Lost Equipment;

WHEREAS, pursuant to Sections 2.14(a)(i) and 10.01(a) of the Indenture and Section 28(c) of the Lease, upon such a payment and fulfillment, the Indenture Trustee is required to release the Item of Lost Equipment from the Lien of the Indenture;

NOW, THEREFORE, the Indenture Trustee does agree and stipulate as follows, intending to be legally bound:

1. Capitalized terms used but not otherwise defined herein (including those used in the foregoing recitals) shall have the meanings specified in Schedule X to the Participation Agreement, dated as of September 1, 1995, among General Electric Capital Corporation, Wilmington Trust Company, in its individual capacity and as trustee under the Trust Agreement that creates the trust identified under the title hereof, the Lessee, and others, as such Schedule X existed on the Closing Date and as such Schedule X shall have been amended to and including the date hereof, which Schedule X shall for all purposes constitute a part of this Partial Release.

2. Indenture Trustee acknowledges receipt from Lessee on July 1, 2014 of (a) the amount of \$36,241.85 constituting the Stipulated Loss Value of the Lost Equipment and (b) the amount of \$1,271,391.14 constituting the Rent due pursuant to the Lease, for a total payment of \$1,307,632.99.

3. The Lost Equipment is hereby released from the Lien of the Indenture, and Indenture Trustee releases any and all claims in or to said Item of Lost Equipment.

4. Indenture Trustee hereby authorizes Lessee to file, in all applicable jurisdictions, an appropriate Uniform Commercial Code instrument of partial release, which may be on form UCC-3, with respect to the Lost Equipment to reflect the release thereof from the Lien of the Indenture.

5. THIS PARTIAL RELEASE SHALL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE. This Partial Release may be executed by Indenture Trustee in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute but one and the same instrument.

[Signature Page Follows]

IN WITNESS WHEREOF, Indenture Trustee has caused this Partial Release to be duly executed by one of its officers thereunto duly authorized on the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION,  
not in its individual capacity but solely as  
Indenture Trustee

By: Crystal Maston

Name: Crystal Maston

Title: Vice President



SCHEDULE I TO PARTIAL RELEASE  
(Solvay Polymers Equipment Trust 1995)

DESCRIPTION OF LOST EQUIPMENT

One Center Flow® covered hopper railcar of 5,711 cubic foot capacity, which is initialed AMCX and numbered 4572 (and previously initialed ELTX and numbered 4572), together with all parts, appurtenances and other equipment or property attached to said unit of railroad equipment.

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 9/15/14

Edward M Luria  
Edward M. Luria