

RECORDATION NO. 30984 FILED

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October 29, 2013

**SURFACE TRANSPORTATION BOARD**

**VIA FEDERAL EXPRESS**

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
Washington, DC 20423-0001

Dear Sir/Madam:

Enclosed for recordation pursuant to the provision of 49 U.S.C. Section 11301(a) is a signed Rail Car Security Agreement, dated as of October 29, 2013, which is a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are.

Debtor:	Strickland Trading, Inc. 101 Carnoustie Shoal Creek, AL 35242
Secured Party:	Regions Commercial Equipment Finance, LLC Regions Equipment Finance Corporation 1900 Fifth Avenue, North, Suite 2400 Birmingham, AL 35203

A summary description of the railroad equipment and related property of Debtor covered by the enclosed document is.

Seventy-Three (73) rail cars described on Exhibit "A" attached hereto, and certain related equipment and other property of Debtor, including Proceeds.

A short summary of the document to appear in the index is:

Security Agreement.

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October 29, 2013

Page -2-

Also enclosed is our check in the amount of \$44.00, payable to the order of the Surface Transportation Board, covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the attention of undersigned, care of the address described above, and please contact the undersigned, at 205-264-5297, with any questions.

Very truly yours,

REGIONS COMMERCIAL EQUIPMENT FINANCE,  
LLC  
REGIONS EQUIPMENT FINANCE CORPORATION

By: Mary B. Lewis  
Name: Mary B. Lewis  
Title: Assistant Vice President

Enclosure

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT (EQUIPMENT)

BORROWER  
AND GRANTOR:

STRICKLAND TRADING, INC.  
101 Carnoustie  
Shoal Creek, Alabama 35242

LENDER AND  
SECURED PARTY:

REGIONS COMMERCIAL EQUIPMENT FINANCE, LLC  
1900 Fifth Avenue, North, Suite 2400  
Birmingham, Alabama 35203

COLLATERAL:

All of Debtor's right, title and interest (whether ownership or otherwise, and whether presently existing or hereafter acquired) in the seventy-three (73) rail cars described in the attached Exhibit "A", and all equipment and other property relating thereto, all as described more particularly below and in the Security Agreement (defined below).

Date: November 19, 2013

THIS MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT (EQUIPMENT) is made and entered into by and between STRICKLAND TRADING, INC., an Alabama corporation, whose address is 101 Carnoustie, Shoal Creek, Alabama 35242 ("Debtor"), and REGIONS EQUIPMENT COMMERCIAL FINANCE LLC, an Alabama limited liability company, whose address is 1900 Fifth Avenue, North, Suite 2400, Birmingham, Alabama 35203 ("Lender"), and WITNESSETH:

WHEREAS Lender and Debtor have entered into a certain Commercial Security Agreement (Equipment), dated as of November 19, 2013 (as modified or amended from time to time, and with all exhibits, schedules and attachments thereto, the "Equipment Security Agreement"), under which the Debtor has granted, pledged and assigned to and in favor of the Lender a security interest in all of Debtor's respective right, title and interest in and to seventy-three (73) rail cars, as described in Exhibit A attached thereto and also re-attached thereto (the "Railroad Equipment") wherever located, together with any and all accessions, attachments, accessories and replacements of and additions to such Railroad Equipment, now or hereafter installed in, affixed to or used in connection with said Railroad Equipment, and in all proceeds thereof (among other "Collateral" described therein, herein, collectively, the "Collateral");

WHEREAS this Memorandum of Equipment Security Agreement has been entered into for the purpose of satisfying the requirements for recordation with the Surface Transportation Board of the United States of America under Section 11301 of Title 49 of the *United States Code*;

NOW, THEREFORE, FOR VALUE RECEIVED, to secure the full payment and performance by Debtor of all indebtedness of Debtor to secured by and described in the Security Agreement, Debtor has granted pursuant to the Commercial Security Agreement, and hereby gives notice of, and acknowledges, restates and re-affirms its grant to Lender pursuant to the Security Agreement of, a security interest in, and lien on, all right, title and interest of Debtor

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in, to and under the Collateral, and all terms, covenants and conditions of the Security Agreement are incorporated by reference herein and made part hereof

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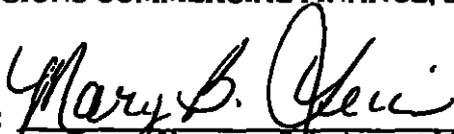
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IN WITNESS WHEREOF, this Memorandum is executed as of the day and year first above written.

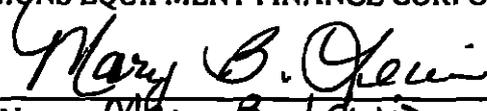
DEBTOR:  
STRICKLAND TRADING, INC.

By:   
Name: W. R. STRICKLAND  
Title: PRES

SECURED PARTY:  
REGIONS COMMERCIAL FINANCE, LLC

By:   
Name: MARY B. LEWIS  
Title: Assistant Vice President

REGIONS EQUIPMENT FINANCE CORPORATION

By:   
Name: MARY B. LEWIS  
Title: Assistant Vice President

[ACKNOWLEDGMENT AND NOTARIZATION  
REQUIRED, see Page 9]

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STATE OF ALABAMA )

COUNTY OF Jefferson )

ss: \_\_\_\_\_

On this, the 14<sup>th</sup> day of November, 2013, before me personally appeared William Strickland to me personally known, who being by me duly sworn, says that he/she is a/the President of Strickland Trading, Inc, that said instrument was signed on behalf of said Company, by authority of its Officers and he/she acknowledged that execution of the foregoing instrument was the free act and deed of William Strickland.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Tina R. Washington  
Notary Public  
My Commission Expires  
May 2, 2017

STATE OF ALABAMA )

COUNTY OF Jefferson )

ss: \_\_\_\_\_

On this, the 14<sup>th</sup> day of November, 2013, before me personally appeared Maylene, to me personally known, who being by me duly sworn, says that he/she is a/the AVP of Regions Commercial Finance, LLC and Regions Equipment Finance Corporation, that said instrument was signed on behalf of Company, by authority of its Officers and he/she acknowledged that execution of the foregoing instrument was the free act and deed of Maylene.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Tina R. Washington  
Notary Public  
My Commission Expires  
May 2, 2017

NOV 18 2013

**EXHIBIT A**
**EQUIPMENT DESCRIPTION**
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DEBTOR: STRICKLAND TRADING, INC.  
 SECURED PARTY: REGIONS COMMERCIAL FINANCE, LLC  
 REGIONS EQUIPMENT FINANCE CORPORATION  
 TO RAIL CAR SECURITY AGREEMENT  
 DATED: November 14, 2013

Quantity	AAR TYPE	Serial Number	Location	Description
1	J301	STKX 100155	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100160	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100164	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100166	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100170	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100171	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100319	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100321	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100324	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100325	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100326	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100327	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100328	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100329	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100331	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100333	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100336	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100371	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100372	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100373	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100374	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100375	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100379	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100380	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100381	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100382	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100383	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100384	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100385	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100386	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100389	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100526	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100527	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100528	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100529	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100530	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100531	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100532	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100533	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100535	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100536	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100537	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 100538	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 2467	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 10200	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
1	J301	STKX 10549	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR

I	J301	STKX 3748	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 2433	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 2444	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10215	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10280	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10395	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 999010	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 999015	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J303	STKX 999021	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10552	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 2457	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10504	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10163	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 999013	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 999017	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 999020	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 14032	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10281	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10233	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 999014	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 999019	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 2440	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J303	STKX 4158	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10190	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10267	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 10354	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR
I	J301	STKX 13228	101 CARNOUSTIE, SHOAL CREEK, AL 35242	RAIL CAR

Initials only:

DEBTOR: \_\_\_\_\_

SECURED PARTY: \_\_\_\_\_

*[Handwritten signature]*

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