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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

June 4, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of June 2, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 27052-A.

The name and address of the party to the enclosed document are:

Lessor: Siemens Financial Services, Inc.  
170 Wood Avenue South  
Iselin, NJ 08830

[Lessee: The Andersons, Inc.  
480 West Dussel Drive  
Maumee, OH 43537]

Section Chief  
June 4, 2014  
Page 2

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: DOWX 6154.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', written in a cursive style.

Edward M. Luria

EML/sem  
Enclosures

**PARTIAL RELEASE**

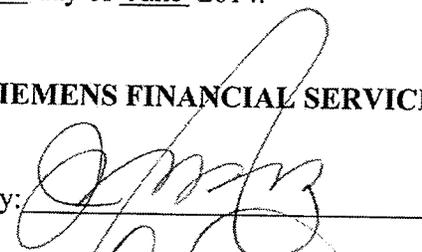
KNOW ALL MEN BY THESE PRESENTS: Siemens Financial Services, Inc. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

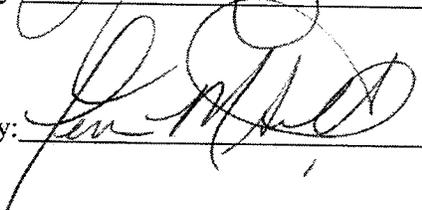
Please see Exhibit A

The primary document(s) to which this Release relates are between Siemens Financial Services, Inc. (Lessor) and The Andersons, Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 27052-A, on June 29, 2007.

IN WITNESS WHEREOF, Siemens Financial Services, Inc. has hereunto set its name, by its proper office thereunto duly authorized, this 2nd day of June 2014.

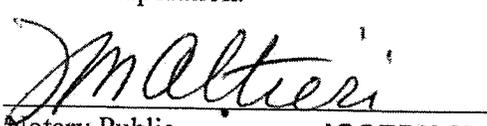
**SIEMENS FINANCIAL SERVICES, INC.**

By: 

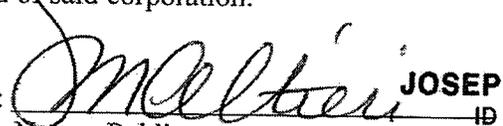
By: 

**STATE OF New Jersey)**  
**COUNTY OF Middlesex) SS**

On this 2nd day of June, 2014, personally appeared **Joseph Alvarez** to me personally known, who, being duly sworn, did say that he is the Vice President of Siemens Financial Services, Inc., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:   
Notary Public **JOSEPH M ALTIERI**  
ID #2432093  
NOTARY PUBLIC  
STATE OF NEW JERSEY  
My Commission Expires April 3, 2018

On this 2nd day of June, 2014, personally appeared **Tena Scott**, to me personally known, who, being duly sworn, did say that she is the Portfolio Specialist of Siemens Financial Services, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:   
Notary Public **JOSEPH M ALTIERI**  
ID #2432093  
NOTARY PUBLIC  
STATE OF NEW JERSEY  
My Commission Expires April 3, 2018

**EXHIBIT A**

**DOWX 6154**

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 6/4/14

Edward M Luria  
Edward M. Luria