

MAR 19 '15 -12 25 PM

SURFACE TRANSPORTATION BOARD



March 6, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Section Chief:

Please find enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) one original and one copy of Memorandum of Railcar Lease Agreement, dated January 16, 2015, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd.
1606 Rosebud Creek Road
Forsyth, MT 59327

Lessee: Ingenia Polymer, Inc.
2222 Appelt Drive
Houston, TX 77015

A description of the railroad equipment covered by the enclosed document is:

Three (3) plastic pellet railcars with the numbers JOBX 4015, 4016, and 4017 as more particularly set forth in the schedule attached to the document.

1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

A short summary of the document to appear in the index is:

Memorandum of Railcar Lease Agreement.

Also enclosed is our check in the amount of \$43.00 payable to the Surface Transportation Board for the required recordation fee.

Please kindly return the file-stamped copy of the enclosed document to the undersigned.

Sincerely,

A handwritten signature in black ink that reads "Katie M. Dowling". The signature is written in a cursive style with a small "c" above the "M".

Katie M. Dowling

/tl

Enclosures

MAR 19 '15 -12 25 PM

EXHIBIT B - MEMORANDUM OF RAILCAR LEASE AGREEMENT

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of February 17, 2015 by and between Tealinc, Ltd. ("Lessor") a Montana corporation and Ingenia Polymers, Inc. ("Lessee") a Texas corporation, with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Master Railcar Service and Lease Agreement No. 121713 dated January 16, 2014 between Lessor and Lessee (hereinafter referred to as the "Lease").

2. Pursuant to Schedule No. 021715 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the three (3) plastic pellet Railcars bearing the reporting marks and numbers indicated on Exhibit A hereto, all as more particularly described in the Lease.

3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

LESSEE:

Ingenia Polymers, Inc.

By: 

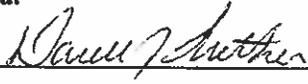
Print Name: STEVE GREDANO

Title: VP TECHNOLOGY & PROCUREMENT

Address: 2222 Appelt Drive
Houston, TX 77015
Phone: (519) 758-8941(Canada)
(713) 295-1513 (USA)
Facsimile:

LESSOR:

Tealinc, Ltd.

By: 

Print Name: Darel J. Luther

Title: President

Address: 1606 Rosebud Creek Road
Forsyth, MT 59327
Phone: (406) 347-5237
Facsimile: (406) 347-5239

EXHIBIT A
To
MEMORANDUM OF RAILCAR LEASE AGREEMENT

Prior Car Number	New Car Mark	New Car Number	Built Date	Cube Feet	Mech Design
UNPX 124006	JOBX	4015	1994	5820	LO
UNPX 123449	JOBX	4016	1988	5820	LO
NWR 1009	JOBX	4017	1983	5840	LO

SL

STATE OF Texas)
)
COUNTY OF Harris) ss.

On this 6 day of March, 2015, before me personally appeared Steve Gullent, to me personally known, who being by me duly sworn, says that s/he is the _____ of Ingenia Polymers, Inc., that the foregoing instrument was signed on behalf of said corporation for and on behalf of itself and its subsidiaries which may perform thereunder, and he acknowledged that the execution of the said instrument was his free act and deed.

Merle Renee Rochester
NOTARY PUBLIC

My commission expires: 8/14/2016

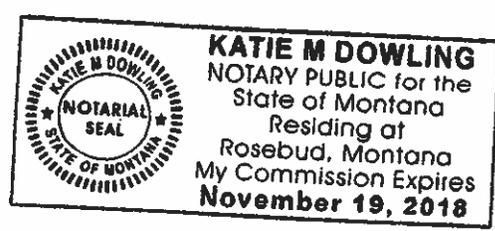


STATE OF Montana)
)
COUNTY OF Rosebud) ss.

On this 6th day of March, 2015, before me personally appeared Darell J. Luther, to me personally known, who being by me duly sworn, says that s/he is the President of Tealine, Ltd. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Katie M Dowling
NOTARY PUBLIC

My commission expires: 11/19/18



SB