

ALVORD AND ALVORD PLLC

ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

WASHINGTON, D.C.

20036

PHONE: (202) 393-2266

FAX: 1-855-600-2836

E-MAIL: alvord@alvordlaw.com

WEBSITE: www.alvordlaw.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

February 10, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of July 11, 2014, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537

Lessee: Archer Daniels Midland Company
4666 Faries Parkway
Decatur, IL 62526

A description of the equipment covered by the enclosed document is:

198 covered hopper railcars within the series AEX 009892 – AEX 016907
as more particularly set forth on the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Section Chief
February 10, 2015
Page 2

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,


for
Edward M. Luria

EML/cem
Enclosures

MEMORANDUM OF LEASE

WITNESSETH

This Memorandum of Lease is entered into as of the 11th day of July, 2014, by and between **The Andersons, Inc.**, an Ohio corporation, having its principal place of business at 480 W. Dussel Drive, Maumee, Ohio 43537 (hereinafter "Lessor") and **Archer-Daniels-Midland Company**, a Delaware corporation, having its principal place of business at 4666 Faries Parkway, Decatur, Illinois 62526 (hereinafter "Lessee").

1. Lessor and Lessee are parties to that certain Full Service Lease Agreement #199901-ADM, made effective as of June 15, 1999 (the "Master Lease"), and Rider Deal #R02362 dated as of July 11, 2014 (the "Schedule"), whereby Lessor leases to Lessee one hundred ninety-eight (198) railcars bearing railroad reporting marks as noted on attached Exhibit A.
2. The parties desire to execute this Memorandum of Lease for purposes of memorializing of record the Master Lease and Schedule contemplated hereby.
3. This Memorandum of Lease may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one and the same Memorandum of Lease.

[Signature Page to Follow]

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Lessee. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Lessee

ARCHER-DANIELS-MIDLAND COMPANY

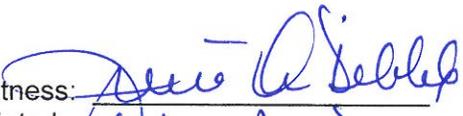
Witness: 
Printed Name: JESSIE D. BOVAY

By: 
Printed Name: Dana E. Hansen
Title: Director - PARS & FEET
Date: 7/14/14

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Lessor. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Lessor

THE ANDERSONS, INC.

Witness: 
Printed Name: Willie Ann Dobbie

By: 
Printed Name: Rasesh H. Shah
Title: President, Rail Group
Date: July 16, 2014

EXHIBIT A
TO THE MEMORANDUM OF LEASE
Deal #R02362
Car List
One Hundred Ninety-Eight (198) Covered Hopper Cars

1	AEX 009892	41	AEX 010140	81	AEX 010291	121	AEX 016747	161	AEX 016824
2	AEX 009902	42	AEX 010142	82	AEX 010385	122	AEX 016750	162	AEX 016825
3	AEX 009905	43	AEX 010149	83	AEX 010482	123	AEX 016751	163	AEX 016828
4	AEX 009908	44	AEX 010150	84	AEX 010488	124	AEX 016753	164	AEX 016829
5	AEX 009909	45	AEX 010152	85	AEX 012650	125	AEX 016754	165	AEX 016830
6	AEX 009911	46	AEX 010154	86	AEX 013999	126	AEX 016758	166	AEX 016831
7	AEX 009918	47	AEX 010156	87	AEX 014001	127	AEX 016762	167	AEX 016833
8	AEX 009922	48	AEX 010158	88	AEX 016476	128	AEX 016763	168	AEX 016836
9	AEX 009929	49	AEX 010163	89	AEX 016502	129	AEX 016765	169	AEX 016837
10	AEX 009930	50	AEX 010170	90	AEX 016531	130	AEX 016766	170	AEX 016839
11	AEX 009932	51	AEX 010174	91	AEX 016552	131	AEX 016769	171	AEX 016841
12	AEX 009941	52	AEX 010176	92	AEX 016553	132	AEX 016772	172	AEX 016844
13	AEX 009946	53	AEX 010182	93	AEX 016558	133	AEX 016773	173	AEX 016849
14	AEX 009947	54	AEX 010191	94	AEX 016571	134	AEX 016778	174	AEX 016851
15	AEX 009955	55	AEX 010193	95	AEX 016583	135	AEX 016779	175	AEX 016852
16	AEX 009961	56	AEX 010199	96	AEX 016585	136	AEX 016780	176	AEX 016854
17	AEX 009966	57	AEX 010200	97	AEX 016592	137	AEX 016782	177	AEX 016855
18	AEX 009969	58	AEX 010202	98	AEX 016610	138	AEX 016785	178	AEX 016857
19	AEX 009971	59	AEX 010205	99	AEX 016627	139	AEX 016786	179	AEX 016858
20	AEX 009973	60	AEX 010214	100	AEX 016644	140	AEX 016787	180	AEX 016864
21	AEX 009978	61	AEX 010230	101	AEX 016658	141	AEX 016788	181	AEX 016866
22	AEX 009981	62	AEX 010239	102	AEX 016663	142	AEX 016789	182	AEX 016867
23	AEX 009991	63	AEX 010241	103	AEX 016664	143	AEX 016793	183	AEX 016868
24	AEX 009994	64	AEX 010243	104	AEX 016668	144	AEX 016795	184	AEX 016870
25	AEX 010000	65	AEX 010244	105	AEX 016669	145	AEX 016796	185	AEX 016877
26	AEX 010005	66	AEX 010246	106	AEX 016683	146	AEX 016797	186	AEX 016880
27	AEX 010007	67	AEX 010248	107	AEX 016690	147	AEX 016798	187	AEX 016881
28	AEX 010010	68	AEX 010250	108	AEX 016701	148	AEX 016801	188	AEX 016883
29	AEX 010014	69	AEX 010253	109	AEX 016705	149	AEX 016803	189	AEX 016887
30	AEX 010020	70	AEX 010257	110	AEX 016707	150	AEX 016809	190	AEX 016888
31	AEX 010033	71	AEX 010261	111	AEX 016719	151	AEX 016812	191	AEX 016889
32	AEX 010079	72	AEX 010263	112	AEX 016726	152	AEX 016813	192	AEX 016893
33	AEX 010088	73	AEX 010266	113	AEX 016736	153	AEX 016814	193	AEX 016895
34	AEX 010090	74	AEX 010267	114	AEX 016737	154	AEX 016815	194	AEX 016898
35	AEX 010094	75	AEX 010272	115	AEX 016738	155	AEX 016817	195	AEX 016900
36	AEX 010100	76	AEX 010275	116	AEX 016739	156	AEX 016818	196	AEX 016901
37	AEX 010109	77	AEX 010279	117	AEX 016741	157	AEX 016819	197	AEX 016904
38	AEX 010112	78	AEX 010282	118	AEX 016744	158	AEX 016821	198	AEX 016907
39	AEX 010118	79	AEX 010287	119	AEX 016745	159	AEX 016822		
40	AEX 010125	80	AEX 010290	120	AEX 016746	160	AEX 016823		

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: February 10, 2015

Edward M. Luria

Edward M. Luria