

ALVORD AND ALVORD PLLC
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
PHONE: (202) 393-2266
FAX: 1-855-600-2836
E-MAIL: alvord@alvordlaw.com
WEBSITE: www.alvordlaw.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

August 17, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Lease Termination, dated as of August 17, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Full Service Railcar Lease previously filed with the Board under Recordation Number 27295-B.

The name and address of the party to the enclosed document are:

Lessor: The Andersons, Inc
 (as ultimate successor to Babcock & Brown Rail
 Funding LLC)
 480 West Dussel Drive
 Maumee, OH 43537]

A description of the equipment covered by the enclosed document is:

All railcars covered by the Memorandum of Full Service Railcar Lease previously filed under Recordation Number 27295-B are TERMINATED.

A short summary of the document to appear in the index is:

Notice of Lease Termination.

Section Chief
August 17, 2016
Page 2

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

Notice of Lease Termination

This Notice relates to the following railcars (the "Cars") and the following documents previously filed with the Surface Transportation Board ("STB"):

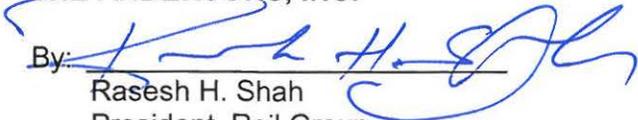
All railcars covered by the Memorandum of Lease identified below are terminated.

STB recordation no.	Date of filing with STB	Parties to document	Description of document
27295-B	10/28/2008 02:30 pm	Babcock & Brown Rail Funding LLC (lessor) and Rail Connection, Inc. (lessee)	Memorandum Of Full Service Railcar Lease

The Andersons, Inc. ("Andersons") hereby shows for the public record that the lease reflected in the above-referenced document filed with the STB is no longer in effect as to any of the Cars.

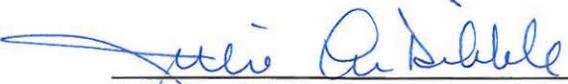
Andersons is the current owner of the Cars. Andersons acquired the Cars from Adler Funding LLC, successor to Babcock & Brown Rail Funding LLC pursuant to a foreclosures sale under Article 9 of the Uniform Commercial Code (the lessor of record).

Executed as of August 17, 2016.

THE ANDERSONS, INC.
 By: 
 Rasesh H. Shah
 President, Rail Group

STATE OF OHIO)
 COUNTY OF LUCAS) SS:

The foregoing instrument was acknowledged before me this 17th day of August, 2016, by Rasesh H. Shah, the President, Rail Group of The Andersons, Inc., an Ohio corporation, on behalf of the corporation.


 Julie Ann Dibble
 Notary Public, State of Ohio
 My Commission Expires 09-23-2020

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: August 17, 2016

Edward M. Luria

Edward M. Luria