

RECORDATION NO 30086-B FILED
November 26, 2013 03:55 PM
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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November 26, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Agreement and Full Release of Security Interest, dated as of November 26, 2013, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the documents previously filed with the Board under Recordation Number 30086.

The name and address of the party to the enclosed document are:

Secured Party: Wells Fargo Equipment Finance, Inc.
Suite 700 – Investors Building
733 Marquette Avenue
Minneapolis, MN 55479-2048

[Borrower: Rio Grande Chemical, Ltd.
901 Lindberg Avenue
McAllen, TX 78501]

Section Chief
November 26, 2013
Page two

A description of the railroad equipment covered by the enclosed document is:

All railcars covered by the documents filed under Recordation Number 30086 are RELEASED.

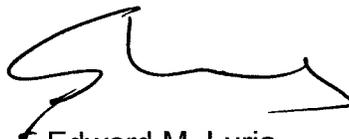
A short summary of the document to appear in the index is:

Termination of Security Agreement and Full Release of Security Interest.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

**TERMINATION OF SECURITY AGREEMENT AND
FULL RELEASE OF SECURITY INTEREST**

WELLS FARGO EQUIPMENT FINANCE, INC., as Secured Party (the "Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby terminate and cancel the Security Agreement entered into as of January 30, 2012 with Rio Grande Chemical, Ltd., and terminates, release and discharges the security interest held by it on the cars listed on Exhibit A hereto and all of its right, title and interest under (i) the Security Agreement which was described in the Memo of Security Agreement dated January 30, 2012 and filed with the Surface Transportation Board on February 14, 2012 under Recordation Number 30086, and (ii) the Assignment Agreement which was described in the Memorandum of Assignment Agreement dated January 30, 2012 and filed with the Surface Transportation Board on February 14, 2012 under Recordation Number 30086-A. This Termination of Security Interest and Full Release of Security Interest shall neither impair nor terminate the rights and obligations of the parties under the Security Agreement which expressly survive this termination, if any.

IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest and Full Release of Security Interest to be duly executed by its authorized officer as of November 26, 2013.

WELLS FARGO EQUIPMENT FINANCE, INC.

By: A Valena

Name: Arianna Valena

Title: Loan Admin Manager

STATE OF MN

) SS.:

COUNTY OF WRIGHT

On this 26 day of November, before me, a Notary Public in and for said County and State, personally appeared Arianna Valena, who being by me duly sworn, says that (s)he is the Loan Administrator Manager of WELLS FARGO EQUIPMENT FINANCE, INC., that said instrument was signed on November 26, 2013 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Amy Marie Lewis
Notary Public - State of Minnesota
My Commission Expires 11/31/2018

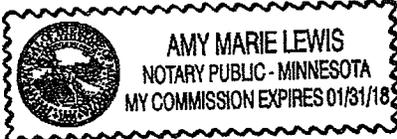


EXHIBIT A
RAILCARS

50 Railcars RGCX 1492 – 1541

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 11/26/13

Edward M Luria
Edward M. Luria