

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
—
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

May 1, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Full Release of Security Interest, dated as of April 21, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Mortgage and Security Agreement previously filed with the Board under Recordation Number 31108.

The name and address of the party to the enclosed document are:

Mortgagee: Raven Asset-Based Opportunity Fund I LP
110 Greene Street, Suite 1102
New York, NY 10012

[Mortgagor: Jefferson Railcars, LLC
9595 Six Pines Drive, STE 6370
The Woodlands, TX 77380]

Chief
Section of Administration
May 1, 2014
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A description of the railroad equipment covered by the enclosed document is:

15 tank cars: JRTX 11001 – JRTX 11015 are RELEASED.

A short summary of the document to appear in the index is:

Notice of Full Release of Security Interest.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

NOTICE OF FULL RELEASE OF SECURITY INTEREST

The undersigned, Raven Asset-Based Opportunity Fund I LP, as Mortgagee, publishes this notice that it has terminated, released and discharged all its security interests in and all rights, obligations and interests, liens and others interests granted under or pursuant to the following agreement with respect to the fifteen (15) tank cars bearing reporting marks and numbers JRTX 1101 through JRTX 11015, inclusive.

The document to which this Release relates was initially recorded with the Surface Transportation Board (the "Board") on the date and under the Recordation Number shown below:

Memorandum of Mortgage and Security Agreement, dated as of February 25, 2104, between Jefferson Railcars LLC, as Mortgagor, and Raven Asset-Based Opportunity Fund I LP, as Mortgagee, filed with the Surface Transportation Board on March 11, 2014 at 1:40 p.m. under Recordation Number 31108.

In witness whereof, Raven Asset-Based Opportunity Fund I LP has caused this instrument to be executed by its officer thereunto duly authorized this 21st day of April, 2014.

RAVEN ASSET-BASED OPPORTUNITY FUND I LP

By: [Signature]

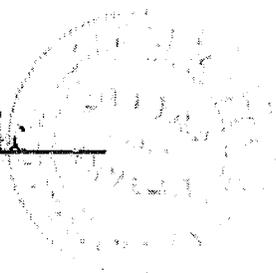
Name: Joshua A. Green

Title: Managing Member

State of New York)
)
County of New York) ss:

This foregoing Notice was acknowledged before me, the undersigned Notary Public, this 21st day of April, 2014, by Joshua Green, as Managing Member of RAVEN ASSET-BASED OPPORTUNITY FUND I LP.

[Signature]
NOTARY PUBLIC
#A1K060896 07



My Commission expires: 12/28/2015

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 5/1/14

Edward M Luria
Edward M. Luria