

RECORDATION NO. 26477-D FILED
ALVORD AND ALVORD PLLC May 4, 2016 10:30 AM
ATTORNEYS AT LAW SURFACE TRANSPORTATION BOARD
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

PHONE: (202) 393-2266
FAX: 1-855-600-2836
E-MAIL: alvord@alvordlaw.com
WEBSITE: www.alvordlaw.com

May 4, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of May 3, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 26477.

The names and addresses of the parties to the enclosed document are:

Lessor/Secured Party: Banc of America Leasing & Capital, LLC
One Financial Plaza
Providence, RI 02901

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537]

A description of the equipment covered by the enclosed document is:

5 railcars RELEASED: AEX 8985, AEX 9029, AEX 9189, AEX 9198, and AEX 9814.

A short summary of the document to appear in the index is:

Partial Release.

Section Chief
May 4, 2016
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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Banc of America Leasing & Capital, LLC hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

- AEX 008985
- AEX 009029
- AEX 009189
- AEX 009198
- AEX 009814

The primary document(s) to which this PARTIAL release relates, are between Banc of America Leasing & Capital, LLC (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 26477-A and 26477-B, dated July 31, 2006.

IN WITNESS WHEREOF, Banc of America Leasing & Capital, LLC has hereunto set its name, by its proper office thereunto duly authorized, this 3RD day of May, 2016.

BANC OF AMERICA LEASING & CAPITAL, LLC

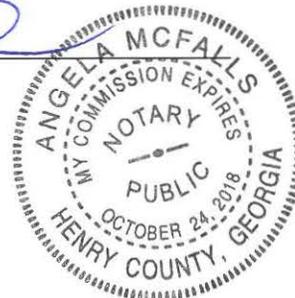
By: Adam Morriscal

STATE OF GA)

COUNTY OF Henry) ss

On this 3RD day of May, 2016, personally appeared Adam Morriscal to me personally known, who, being duly sworn, did say that s/he is the AVP of Banc of America Leasing & Capital, LLC, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Angela McFalls
Notary Public



CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 4, 2016



Claire E. Murphy