

RECORDATION NO. 30680-B FILED

NOV 04 2015 - 10:42 AM

SURFACE TRANSPORTATION BOARD



Cornerstone Bank  
529 Lincoln Avenue  
P.O. Box 69  
York, Nebraska 68467  
Phone: 402-363-7411  
Fax: 402-362-3249

October 1, 2015

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, DC 20423-0001

Dear Sir or Madam,

On behalf of Cornerstone Bank, I have enclosed for recordation two certified copies of the document not previously recorded and described below.

This document is a Partial Release of Security Agreement, a secondary document which releases certain rail cars previously secured under a Security Agreement dated 9/25/12 and recorded on 4/1/13 as Recordation No. 30680.

A short summary of the document to appear in the Index follows: Partial Release of Security Agreement Dated 9/25/15 releasing certain rail cars bearing marks BTCX non-inclusive.

The names and addresses of the parties to the documents are as follows:

Debtor: Railroads of Hawaii, Inc.  
17 Kaka'alaneo Drive  
Lahaina, Hawaii, 96761

Lender: Cornerstone Bank  
P.O. Box 69  
York, NE 68467

A fee of \$43.00 is enclosed. Please return any extra copies not needed by the Board of recordation to Lender, Cornerstone Bank, at the address recited above.

Kindest Regards,

Christopher Buller  
Legal counsel, Cornerstone Bank  
[cbuller@cornerstoneconnect.com](mailto:cbuller@cornerstoneconnect.com)  
(402)363-7429

**PARTIAL RELEASE OF SECURITY AGREEMENT** NOV 04 2015 -10:42AM

SURFACE TRANSPORTATION BOARD

This Partial Release of Security Agreement (the "Release") releases the lien created by that certain Security Agreement dated as of 9/25/12 (the "Agreement"), bearing Recordation No. 30680 and recorded on 4/1/13 between Railroads of Hawaii, Inc. as Debtor ("Debtor") and Cornerstone Bank as Lender ("Lender"), with respect to only the railcars listed in this agreement (hereinafter, the "Equipment"). The rest of the cars listed in the original agreement and not listed herein shall be considered fully secured by Lender.

WHEREAS, there has been a sale of the following Equipment which Lender has consented to, and by the act of the sale, Debtors, its successors and assigns have no further interest in the Equipment pursuant to the sale.

NOW, THEREFORE, in consideration of the terms contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender submits the following:

1. Debtor has sold the equipment to Barrington Railroad Partners, LLC on 9/25/2015.
2. All interest of the Debtor, its successors and assigns, in the Equipment arising pursuant to the Agreement has been terminated.
3. The Lender hereby releases any lien in the Equipment listed herein created by or arising out of the Agreement.
4. This Release shall be recorded with the Surface Transportation Board so as to record the partial release of the lien against the Equipment constituted by the Agreement bearing reporting marks listed below:

Mark	Number
BTCX	9219
BTCX	9242
BTCX	9275
BTCX	9251
BTCX	4200
BTCX	4202
BTCX	4224
BTCX	4234
BTCX	4243
BTCX	4223
BTCX	4216
BTCX	4241
BTCX	4233

BTCX	4262
BTCX	4217
BTCX	4230
BTCX	4222
BTCX	4211
BTCX	4212
BTCX	10601
BTCX	10603
BTCX	10606
BTCX	10608
BTCX	10611
BTCX	10613
BTCX	10614
BTCX	10618
BTCX	10620
BTCX	10624
BTCX	10625
BTCX	10629
BTCX	10631
BTCX	10634
BTCX	10635
BTCX	10641
BTCX	10645
BTCX	10647
BTCX	10649
BTCX	2330
BTCX	2410
BTCX	2415
BTCX	2423
BTCX	2428
BTCX	2431
BTCX	2444
BTCX	2446
BTCX	2454
BTCX	2460

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 22 day of October 2015

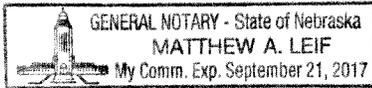
By: Kelly Kitt, SVP  
Kelly Kitt, Senior Vice President/Correspondent Lending,  
Cornerstone Bank

STATE OF NEBRASKA     )  
                                          )ss.  
COUNTY OF YORK     )

On this 22nd day of October 2015, before me, the undersigned, a Notary Public duly commissioned and qualified for in said county, personally came Kelly Kitt, Officer and Senior Vice President of Cornerstone Bank, known to me to be the identical person who signed the foregoing instrument and acknowledged the execution thereof to be his voluntary act and deed.

Witness my hand and notarial seal on this 22nd day of October, 2015.

My Commission Expires:



Matthew A. Leif  
Notary Public