



Wells Fargo Rail
9377 W. Higgins Rd.
Suite 600
Rosemont, IL 60018

wellsfargo.com

RECORDATION NO. 21186-C
FILED SEPTEMBER 28, 2016 4:38 PM
SURFACE TRANSPORTATION BOARD

September 28, 2016

Chief Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Termination

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) please find one (1) originally executed Memorandum of Lease Termination dated September 28, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memoranda of Lease, evidencing such Equipment duly filed with the Surface Transportation Board on January 27, 1998, under primary recordation number **21186** and also on March 22, 2001 having secondary recordation numbers 21186-A and 21186-B.

The names and addresses of the parties to the enclosed document are:

Lessor: Wells Fargo Rail Corporation
f/k/a First Union Rail Corporation
9377 W. Higgins Rd, Suite 600
Rosemont, IL 60018

Lessee: Paducah and Louisville Railway, Inc.
1500 Kentucky Avenue
Paducah, KY 42003

The enclosed document is for eighty-five (85) gondola railcars marked: PAL 245600 – PAL 245649, inclusive and PAL 246000 – PAL 246034, inclusive; thirty-five (35) 2743 cu. ft. gondola cars marked PAL 246000 – PAL 246034, inclusive and fifty (50) 2494 cu. ft. gondola cars marked PAL 245600 – PAL 245649, inclusive which have been terminated in all respects and is no longer covered under the Lease.

A short summary of the document to appear in the index follows: Memorandum of Lease Termination

Please accept this E-filing and invoice Wells Fargo Rail Corporation's account number 22860 in the amount of \$45.00 covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,

Marcia Dunne
Manager Contract Administration

Enclosures
(PAL003-008)

Together we'll go far



MEMORANDUM OF LEASE TERMINATION

THIS MEMORANDUM OF LEASE TERMINATION (the "Memorandum") dated as September 28, 2016 is made by Wells Fargo Rail Corporation, f/k/a First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated as of November 1, 1997 (collectively, the "Lease"), between Lessor and Paducah and Louisville Railway, Inc. (the "Lessee"), a Kentucky corporation.

W I T N E S S E T H:

WHEREAS, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described in on Exhibit A attached hereto; and,

WHEREAS, Lessor and Lessee entered into certain Memoranda of Lease, evidencing the above-described Lease of such Equipment, which were filed at the Surface Transportation Board on January 27, 1998 having **primary recordation number 21186**, and also on March 22, 2001 with secondary recordation numbers 21186-A and 21186-B.

WHEREAS, certain Equipment has been released and is no longer covered under the Lease; and,

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Equipment listed on the attached Exhibit A as evidenced by the Memoranda of Lease filed with the Surface Transportation Board, has been terminated in all respects.
2. All of the interest of the Lessee, its successors and assigns, in the Equipment listed on Exhibit A arising pursuant to the Lease has been terminated.
3. Lessor wishes to record this Memorandum of Lease Termination so as to release the lien with respect to the Equipment.

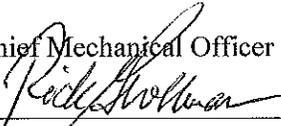
IN WITNESS WHEREOF, Wells Fargo Rail Corporation, as Lessor, has caused this Memorandum of Lease Termination to be duly executed by their respective officer duly authorized as of the date and year first above written (and the undersigned declares under penalty of perjury that he or she holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

LESSOR:

WELLS FARGO RAIL CORPORATION

Name: Rick Grossman

Title: Chief Mechanical Officer

Signature: 

**EXHIBIT A
TO
MEMORANDUM OF LEASE TERMINATION**

RIDER NOS. 1 & 2

NUMBER OF CARS: Eighty-five (85)
DESCRIPTION OF CARS: Gondola railcars
CAR NUMBERS: PAL 245600 – PAL 245649
PAL 246000 – PAL 246034

RIDER NOS. 3 & 5

NUMBER OF CARS: Thirty-five (35)
DESCRIPTION OF CARS: 2743 cubic foot gondola railcars
CAR NUMBERS: PAL 246000 – PAL 246034, inclusive

RIDER NOS. 4 & 6

NUMBER OF CARS: Fifty(50)
DESCRIPTION OF CARS: 2494 cu. ft. gondola cars
CAR NUMBERS: PAL 245600 – PAL 245649, inclusive