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February 23, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interest, dated as of February 22, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Loan and Security Agreement previously filed with the Board under Recordation Number 30296.

The name and address of the party to the enclosed document is:

Lender: PNC Equipment Finance, LLC
One PNC Plaza, 10th Floor
249 Fifth Avenue
Pittsburgh, PA 15222

[Borrower: LHAGS, Inc.
429 Logan Avenue SE
Warren, OH 44482]

A description of the equipment covered by the enclosed document is:

2 locomotives RELEASED: LTEX 1074 and LTEX 1100.

A short summary of the document to appear in the index is:

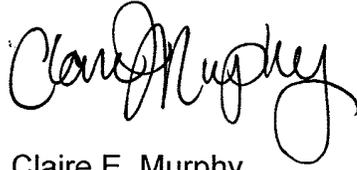
Partial Termination and Release of Security Interest.

Section Chief
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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

A Memorandum of Security Agreement, dated as of July 10, 2012, between PNC Equipment Finance, LLC. as Secured Party ("PNCEF"), and LHAGS, Inc., with L.T.E. Rail Services, Inc. collectively as Grantor, was recorded with the Surface Transportation Board on July 16, 2012 at 10:20 a.m. under Recordation Number 30296.

For value received, PNCEF terminates and releases any and all of rights and interests as Secured Party with respect to the locomotives listed in Exhibit A attached hereto (the "Locomotives"), but only as to those Locomotives, and rents and leases related thereto.

This Partial Termination and Release of Security Interest shall neither impair nor terminate the rights and obligations of the parties under the Loan and Security Agreement which expressly survive this release.

In witness whereof, PNC Equipment Finance, LLC. has caused this instrument to be executed by its officer thereunto duly authorized this 22 day of February, 2016.

PNC EQUIPMENT FINANCE, LLC.

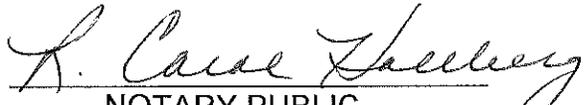
By: 

Name: Cheree F. Kurela
Vice President

Title: _____

State of Pennsylvania)
) ss:
County of Allegheny)

This foregoing document was acknowledged before me, the undersigned Notary Public, this 22 day of February, 2016, by Cheree Kurela, as Vice President of PNC EQUIPMENT FINANCE, LLC.


NOTARY PUBLIC

My Commission expires:

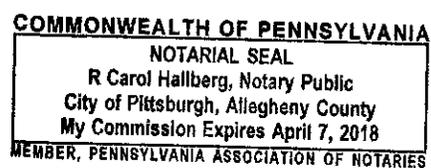


EXHIBIT A – LOCOMOTIVE LIST

MODEL	SERIAL NUMBER
SW-1500	LTEX 1074
SW-1500	LTEX 1100

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New York and the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: February 23, 2016



Claire E. Murphy