

Jeffrey D. Harrison
303 824 8001
jeffrey.harrison@bipc.com

1600 Broadway, Suite 1600
Denver, CO 80202
T 303 824 8000
F 303 824 8019
www.bipc.com

RECORDATION FILE 31570 FILE

JAN 15 75 -2 54 PM

SURFACE TRANSPORTATION BOARD

January 7, 2015

VIA UPS OVERNIGHT

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E. Street SW
Washington, DC 20423

Re: Document for Recordation

Dear Section Chief:

I have enclosed one (1) original and two (2) copies of the document described below, to be recorded pursuant to 49 USC § 11301 and 49 CFR Part 1177.

The document is a Memorandum of Lease Agreement (the "Memorandum of Lease"), a primary document, executed December 30, 2014, to be effective December 30, 2014.

The names and addresses of the parties to the document are as follows:

Lessor:
Farm Credit Leasing Services Corporation
600 Highway 169 S., Suite 300
Minneapolis, Minnesota 55426

Lessee:
Siouxland Ethanol, LLC
1501 Knox Blvd.
Jackson, Nebraska 68743

A description of the equipment covered by the document follows:

155 31,808-gallon, non-coiled and non-insulated rail tank cars: SIOX 31021 through and including SIOX 31175.

A short summary of the document to appear in the index follows:

January 7, 2015
Page - 2 -

Memorandum of Lease Agreement between Farm Credit Leasing Services Corporation, located at 600 Highway 169 S., Suite 300, Minneapolis, Minnesota 55426, and Siouxland Ethanol, LLC, located at 1501 Knox Blvd., Jackson, Nebraska 68743, executed December 30, 2014, to be effective December 30, 2014 and covering the equipment on Schedule 1 attached thereto and made a part thereof.

A fee of \$41.00 is enclosed. Please return the original to:

Jeffrey D. Harrison, Esquire
Buchanan Ingersoll & Rooney PC
1600 Broadway, Suite 1600
Denver, Colorado 80202

Very truly yours,

A handwritten signature in black ink, appearing to read "J. D. Harrison", with a long horizontal flourish extending to the right.

Jeffrey D. Harrison

RECORDATION NO. 31570 FILED

JAN 15 '15 -2 5 4 PM

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

between

FARM CREDIT LEASING SERVICES CORPORATION

and

SIOUXLAND ETHANOL, LLC

dated as of

December 30, 2014

FILED WITH THE SURFACE TRANSPORTATION BOARD

PURSUANT TO 49 U.S.C. § 11301

ON JANUARY ____, 2015 AT __:__.M.

DEPOSITED WITH THE REGISTRAR GENERAL OF CANADA

PURSUANT TO SECTION 105 OF THE CANADA TRANSPORTATION ACT

ON JANUARY ____, 2015.

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE, dated as of December 30, 2014, is entered into between FARM CREDIT LEASING SERVICES CORPORATION, a federally-chartered corporation ("**Lessor**") and SIOUXLAND ETHANOL, LLC, a Nebraska limited liability company ("**Lessee**").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, Lessor and Lessee entered into that certain Master Equipment Lease Agreement, dated as of December 30, 2014 (as amended, supplemented and modified from time to time, the "**Lease**"), covering the rail car equipment listed on Schedule 1 hereto (the "**Equipment**");

WHEREAS, Lessor and Lessee wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of Lessor and Lessee, including, but not limited to, the leasehold interest of Lessee in the Equipment, and accordingly Lessor and Lessee have caused this memorandum to be executed by their respective duly-authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of Lessor and Lessee, by this instrument Lessor hereby leases and confirms the lease of the Equipment to Lessee in accordance with the terms and conditions of the Lease, and Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

This Memorandum of Lease may be executed in separate counterparts, each of which when so executed and delivered shall be an original for all purposes, but all such counterparts shall constitute but one and the same instrument.

This Memorandum of Lease shall be delivered in the State of Nebraska and the lease of the Equipment pursuant to the Lease and this Memorandum of Lease shall be deemed to occur within the State of Nebraska.

The parties will duly execute and deliver such further documents and assurances and take such further action as the Lessor may from time to time reasonably request or as may be required by applicable law or regulation in order to effectively carry out the intent and purpose of this Memorandum of Lease and to establish and protect the rights and remedies created or intended to be created in favor of the parties thereunder, including, without limitation, the execution and delivery of supplements or amendments hereto, in recordable form.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

[SIGNATURE PAGE TO MEMORANDUM OF LEASE AGREEMENT]

IN WITNESS WHEREOF, this instrument has been duly executed by the parties hereto as of the date first above written.

LESSOR:

FARM CREDIT LEASING SERVICES
CORPORATION

By: 

Name: Michael A. Romanowski

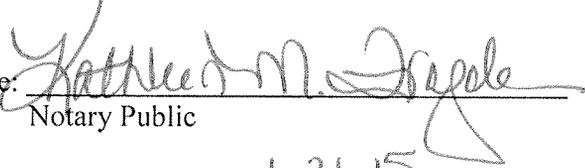
Title: President

STATE OF MINNESOTA)

COUNTY OF HENNEPIN)

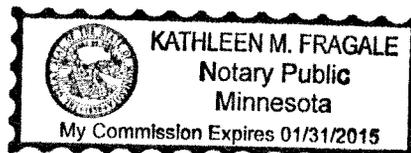
On this, the 30th day of December 2014, before me, a Notary Public in and for said County and State, personally appeared Michael A. Romanowksi, the President of Farm Credit Leasing Services Corporation, a federally-chartered corporation, who acknowledged himself/herself to be a duly authorized officer of Farm Credit Leasing Services Corporation, and that, as such officer, being authorized to do so, he/she executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: 
Notary Public

My Commission Expires: 1.31.15

Residing in: Ramsey, MN



[SIGNATURE PAGE TO MEMORANDUM OF LEASE AGREEMENT]

LESSEE:

SIouxLAND ETHANOL, LLC

By: Chuck Hofland
Name: Chuck Hofland
Title: President

STATE OF Minnesota)
COUNTY OF Olustad)

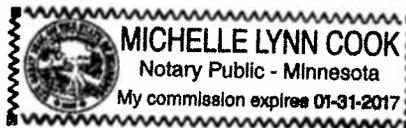
On this, the 30 day of December 2014, before me, a Notary Public in and for said County and State, personally appeared Chuck Hofland, the President of Siouxland Ethanol, LLC, a Nebraska limited liability company, who acknowledged himself/herself to be a duly authorized officer of Siouxland Ethanol, LLC, and that, as such officer, being authorized to do so, he/she executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: Michelle Lynn Cook
Notary Public

My Commission Expires: 01-31-2017

Residing in: Minnesota



SCHEDULE 1

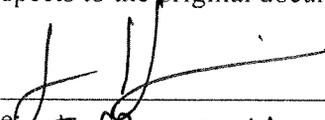
Equipment

<u>Lessee</u>	<u>No of Units</u>	<u>Unit Type</u>	<u>Reporting Marks</u>
Siouxland Ethanol, LLC	155	31,808 gallon, non-coiled and non-insulated rail tank cars	SIOX 31021 through and including SIOX 31175

CERTIFICATION

I, Jeffrey D. Harrison, attorney licensed to practice in the State of Colorado, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1/6/2015


Name Jeffrey D. Harrison