RECORDATION NO. 26263-E FILED
December 09, 2014 11:25 AM
SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

December 9, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination and Release of Security Interest, dated as of December 8, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Numbers 26022-D and 26263-D.

The names and addresses of the parties to the enclosed document are:

Lender: Bridge Capital Leasing, Inc.
215 Schilling Circle
Hunt Valley, MD 21031

Borrower: Seagate Rail Partners, LP
523 Turtle Hatch Lane
Naples, Fl 34103

A description of the equipment covered by the enclosed document is:

All collateral described in the Security Agreement is TERMINATED.

A short summary of the document to appear in the index is:

Termination and Release of Security Interest.

Also enclosed is a check in the amount of $43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

for

Edward M. Luria

EML/cem
Enclosures

RECORDATION NO. 26263-E FILED
December 09, 2014 11:25 AM
SURFACE TRANSPORTATION BOARD

TERMINATION AND RELEASE OF SECURITY INTEREST

Seagate Rail Partners, LP ("*Borrower*") and Bridge Capital Leasing, Inc. ("*Lender*") entered into (i) that certain Railcar Loan and Security Agreement, dated as of October 17, 2013, (ii) that certain Memorandum of Assignment and Agreement, dated as of October 17, 2013, and (iii) that certain Memorandum of Security Agreement, dated as of October 17, 2013 (the "*Memorandum of Security Agreement*", and collectively with the documents listed as items (i) and (ii) above, the "*Security Documents*").

The Memorandum of Security Agreement was recorded with the Surface Transportation Board on August 13, 2014, under Recordation No. 26263-D and under Recordation No. 26022-D, for certain railcars and other rolling stock of the Borrower identified therein (the "*Railcars*").

For value received, Lender terminates in full the Security Documents and releases any and all rights and interests of the Lender in the collateral described therein, including without limitation any security interests in the Railcars.

IN WITNESS WHEREOF, each of the undersigned has caused this Termination and Release of Security Interest to be executed by a duly authorized officer as of December 9. 2014.

I certify that I hold the title set forth below, that this instrument was signed on behalf of Lender and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Lender. I further declare under penalty of perjury that the foregoing is true and correct.

BRIDGE CAPITAL LEASING, INC.

By: _____

Name: MJ POWERS

Title: SVP

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/9/14

Edward M Luria

Edward M. Luria