

RECORDATION NO. 30682-B FILED

NOV 04 2015 -10 :45 AM

SURFACE TRANSPORTATION BOARD



Cornerstone Bank  
529 Lincoln Avenue  
P.O. Box 69  
York, Nebraska 68467  
Phone: 402-363-7411  
Fax: 402-362-3249

October 1, 2015

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, SW  
Washington, DC 20423-0001

Dear Sir or Madam,

On behalf of Cornerstone Bank, I have enclosed for recordation two certified copies of the document not previously recorded and described below.

This document is a Partial Release of Security Agreement, a secondary document which releases certain rail cars previously secured under a Security Agreement, recorded as #30682.

A short summary of the document to appear in the Index follows:

Partial Release of Security Agreement Dated 9/25/12 releasing certain rail cars bearing marks GNWR and HWCX.

The names and addresses of the parties to the documents are as follows:

Debtor: Browner Turnout Co.  
7160 S 29<sup>th</sup> Street, Suite a-3  
Lincoln, NE 68516-5853

Lender: Cornerstone Bank  
P.O. Box 69  
York, NE 68467

A fee of \$43.00 is enclosed. Please return any extra copies not needed by the Board of recordation to Lender, Cornerstone Bank, at the address recited above.

Kindest Regards,

A handwritten signature in black ink, appearing to read "Christopher Buller".

Christopher Buller  
Legal counsel, Cornerstone Bank  
[cbuller@cornerstoneconnect.com](mailto:cbuller@cornerstoneconnect.com)  
(402)363-7429

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**PARTIAL RELEASE OF SECURITY AGREEMENT**

SURFACE TRANSPORTATION BOARD

This Partial Release of Security Agreement (the "Release") releases the lien created by that certain Security Agreement dated as of 9/25/12 (the "Agreement"), bearing Recordation No. 30682 and recorded on 4/1/13 between Browner Turnout Co. as Debtor ("Debtor") and Cornerstone Bank as Lender ("Lender"), with respect to only the railcars listed in this agreement (hereinafter, the "Equipment"). The rest of the cars listed in the original agreement and not listed herein shall be considered fully secured by Lender.

WHEREAS, there has been a sale of the following Equipment which Lender has consented to, and by the act of the sale, Debtors, its successors and assigns have no further interest in the Equipment pursuant to the sale.

NOW, THEREFORE, in consideration of the terms contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender submits the following:

1. Debtor has sold the equipment to Barrington Railroad Partners, LLC on 9/25/2015.
2. All interest of the Debtor, its successors and assigns, in the Equipment arising pursuant to the Agreement has been terminated.
3. The Lender hereby releases any lien in the Equipment listed herein created by or arising out of the Agreement.
4. This Release shall be recorded with the Surface Transportation Board so as to record the partial release of the lien against the Equipment constituted by the Agreement bearing reporting marks listed below:

Mark	Number	Company
GNWR	4062	Browner Turnout Co.
GNWR	4073	Browner Turnout Co.
GNWR	4086	Browner Turnout Co.
HWCX	1103	Browner Turnout Co.
HWCX	1107	Browner Turnout Co.

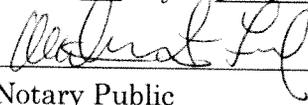
In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 22<sup>nd</sup> day of October, 2015

By: Kelly Kitt, SVP  
Kelly Kitt, Senior Vice President/Correspondent Lending, Cornerstone Bank

STATE OF NEBRASKA     )  
  )ss.  
COUNTY OF YORK        )

On this 22nd day of October, 2015, before me, the undersigned, a Notary Public duly commissioned and qualified for in said county, personally came Kelly Kitt, Officer and Senior Vice President of Cornerstone Bank, known to me to be the identical person who signed the foregoing instrument and acknowledged the execution thereof to be his voluntary act and deed.

Witness my hand and notarial seal on this 22nd day of October, 2015.

  
\_\_\_\_\_  
Notary Public

