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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 6, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Security Agreement, dated as of July 6, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Interest previously filed with the Board under Recordation Number 31012.

The name and address of the party to the enclosed document are:

Lender: CIT Bank, N.A. (as assignee of CIT Rail LLC)
30 South Wacker Drive, Suite 2900\
Chicago, IL 60606

[Grantor: ALF VII, LLC
70 West Madison Street, Suite 2340
Chicago, IL 60602]

A description of the equipment covered by the enclosed document is:

All railcars covered by the Memorandum of Security Interest filed under Recordation Number 31012 are RELEASED.

Section Chief
July 6, 2016
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A short summary of the document to appear in the index is:

Full Release of Security Agreement.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

STB RELEASE

FULL RELEASE OF SECURITY AGREEMENT

The undersigned, CIT Bank, N.A. (as assignee of CIT Rail LLC), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to and lien on that certain railroad equipment and lease described in the Memorandum of Security Agreement dated as of December 19, 2013, in favor of CIT Rail LLC (Recordation Number 31012, recorded on December 19, 2013 at 2:40 p.m.).

Dated this 6th day of July, 2016.

I certify that I hold the title set forth below, that this instrument was signed on behalf of CIT Bank, N.A., by authority of its articles of association and I acknowledge that the execution of the foregoing instrument was the free act and deed of CIT Bank, N.A. I further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

CIT BANK, N.A.

By: 
Pam Mac

Title: VP
Vice President

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 6, 2016

Edward M. Luria

Edward M. Luria