

ALVORD AND ALVORD PLLC
ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

WASHINGTON, D.C.

20036

PHONE: (202) 393-2266

FAX: 1-855-600-2836

E-MAIL: alvord@alvordlaw.com

WEBSITE: www.alvordlaw.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

October 23, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of October 1, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the document previously filed with the Board under Recordation Number 30341-A.

The name and address of the party to the enclosed document are:

Lessor/
Secured Party: First Financial Equipment Finance, LLC
255 East 5th Street, 8th Floor
Cincinnati, OH 45202

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, Ohio 43537]

Chief, Section of Administration
October 23, 2015
Page 2

A description of the railroad equipment covered by the enclosed document is:

9 railcars RELEASED within the series DOWX 3895 - DOWX 3977 as set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: First Financial Equipment Finance, LLC hereby releases all of its right, title and interest in and to, the railcars and assignments of subleases of the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this PARTIAL release relates, are between First Financial Equipment Finance, LLC (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30341-A, dated August 22, 2012.

IN WITNESS WHEREOF, First Financial Equipment Finance, LLC has hereunto set its name, by its proper office thereunto duly authorized, this 1st day of October, 2015.

FIRST FINANCIAL EQUIPMENT FINANCE, LLC

By: [Signature]

STATE OF OH
COUNTY OF Butler) ss

On this 7th day of Oct, 2015, personally appeared Lee Martin, to me personally known, who, being duly sworn, did say that s/he is a Vice President of First Financial Equipment Finance, LLC, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: [Signature]
Notary Public

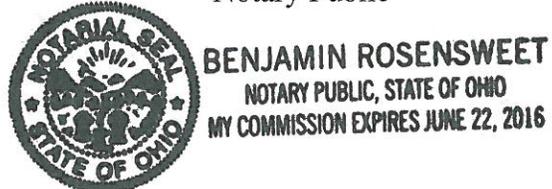


EXHIBIT A

Car List

| | |
|---|------------|
| 1 | DOWX003895 |
| 2 | DOWX003917 |
| 3 | DOWX003947 |
| 4 | DOWX003957 |
| 5 | DOWX003959 |
| 6 | DOWX003969 |
| 7 | DOWX003970 |
| 8 | DOWX003976 |
| 9 | DOWX003977 |

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 23, 2015

Edward M. Luria

Edward M. Luria