

## FIRST UNION RAIL

One O'Hare Centre  
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Rosemont, IL 60018

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December 18, 2015

Chief Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W., Suite 100  
Washington, DC 20423-0001  
Attn: Recordation of Railroad Equipment

**Re: Memorandum of Lease Termination**

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) please find one (1) originally executed Memorandum of Lease Termination dated December 18, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease dated July 22, 1997, evidencing such Equipment which was duly filed with the Surface Transportation Board on July 29, 1997 at 10:43 a.m. under primary recordation number 20792.

The names and addresses of the parties to the enclosed document are:

Lessor:	First Union Rail Corporation One O'Hare Centre 6250 N River Road, Suite 5000 Rosemont, IL 60018	Lessee:	I & M Rail Link, LLC 101 International Way PO Box 8689 Missoula, MT 59807
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The enclosed document is for four hundred (400) covered hopper railcars having IMRL marks, (see Exhibit A for unit numbers) which have been terminated in all respects and are no longer covered under the Lease.

A short summary of the document to appear in the index follows:      Memorandum of Lease Termination

Please accept this E-filing and invoice our account number 22860 in the amount of \$43.00 covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,



Marcia Dunne  
Manager Contract Administration

Enclosures

(IMRL002)

**MEMORANDUM OF LEASE TERMINATION**

**THIS MEMORANDUM OF LEASE TERMINATION** (the "Memorandum") dated as of December 18, 2015 is made by First Union Rail Corporation (the "Lessor"), a North Carolina corporation, and pertains to that certain Lease Agreement dated as of April 30, 1997, and Rider No 2 dated as of June 12, 1997 (collectively, the "Lease"), between Lessor and I & M Rail Link LLC (the "Lessee"), a Delaware corporation.

**WITNESSETH:**

**WHEREAS**, Lessor and Lessee entered into the Lease whereby Lessor has agreed to lease to Lessee certain railcars (the "Equipment") as more particularly described on Exhibit A attached hereto; and,

**WHEREAS**, Lessor and Lessee entered into that certain Memorandum of Lease dated as of July 22, 1997, evidencing the above described Lease of such Equipment, which was filed at the Surface Transportation Board on July 29, 1997 with primary recordation number 20792.

**WHEREAS**, the Lease between Lessor and Lessee has been terminated; and

**NOW, THEREFORE**, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Lease between Lessor and Lessee relating to the Equipment and evidenced by the Memorandum of Lease filed with the Surface Transportation Board, has been terminated in all respects.
2. Lessor wishes to record this Notice of Termination of Lease and Termination of Memorandum of Lease so as to release the lien with respect to the Equipment.

**IN WITNESS WHEREOF**, the Lessor has caused this Memorandum to be executed by its duly authorized officer as of the 18<sup>th</sup> day of December, 2015 (and the undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this Memorandum was the free act and deed of its corporation).

**LESSOR:**

FIRST UNION RAIL CORPORATION

Name: RICHARD F. SEYMOUR

Title: VICE PRESIDENT SALES & MARKETING

Signature: 

**EXHIBIT A**  
to  
**MEMORANDUM OF TERMINATION OF LEASE**

NUMBER OF CARS: Four Hundred (400)

DESCRIPTION OF CARS: Covered Hopper Railcars

CAR NUMBERS:

IMRL	815242
IMRL	815386
IMRL	815251
IMRL	815480
IMRL	815390
IMRL	815227
IMRL	815453
IMRL	815415
IMRL	815457
IMRL	815462
IMRL	815474
IMRL	815317
IMRL	825345
IMRL	821483
IMRL	821484
IMRL	821489
IMRL	820801
IMRL	820802
IMRL	820805
IMRL	820808
IMRL	820812
IMRL	820818
IMRL	820822
IMRL	820828
IMRL	820833
IMRL	820834
IMRL	820840
IMRL	820848
IMRL	820850
IMRL	820869
IMRL	822211
IMRL	821707
IMRL	821717
IMRL	822064
IMRL	822065
IMRL	822069
IMRL	822070
IMRL	822080
IMRL	822085
IMRL	822090
IMRL	822093
IMRL	822096
IMRL	822100
IMRL	822103

IMRL	820000
IMRL	820001
IMRL	830023
IMRL	830027
IMRL	830125
IMRL	830129
IMRL	830132
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IMRL	830173
IMRL	830174
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IMRL	830180
IMRL	830181
IMRL	830187
IMRL	818199
IMRL	818197

IMRL	821028
IMRL	821049
IMRL	821061
IMRL	823328
IMRL	823329
IMRL	823330
IMRL	823333
IMRL	823335
IMRL	823344
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IMRL	826294
IMRL	826295
IMRL	824501
IMRL	824517
IMRL	829203
IMRL	829204
IMRL	824828

IMRL	821066
IMRL	821070
IMRL	821072
IMRL	821083
IMRL	821087
IMRL	821091
IMRL	821095
IMRL	821102
IMRL	821103
IMRL	821107
IMRL	815228
IMRL	815229
IMRL	815230
IMRL	815232
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IMRL	820684
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