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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

January 2, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease (No. 44-B), dated as of January 2, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Memorandum of Lease previously filed with the Board under Recordation Number 19603.

The names and addresses of the parties to the enclosed documents are:

Lessee:	TTX Company 101 North Wacker Drive Chicago, IL 60606
Lessor:	Wells Fargo Bank Northwest, National Association (successor to First Security Bank of Utah, National Association) 299 South Main Street, 12th Floor Salt Lake City, UT 84111

Section Chief
January 2, 2015
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A description of the railroad equipment covered by the enclosed document is:

270 railcars TERMINATED: DTTX 427949 – DTTX 427960 and within the series DTTX 427812 – DTTX 427872, DTTX 456818 – DTTX 456867, DTTX 720542 – DTTX 720765, TTAX 753087 – TTAX 753117, TTAX 554457 – TTAX 554635, TTZX 862046 – TTZX 862322 (not including 12 casualties within these series) as set forth in the attachments to the document

A short summary of the document to appear in the index is:

Termination of Lease (No. 44-B).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem
Enclosures

**TERMINATION OF LEASE (NO. 44- B)
(STB)**

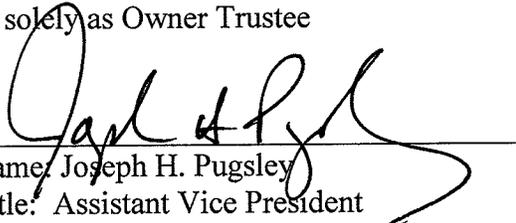
THIS TERMINATION OF LEASE (No. 44-B) is made and entered into as of January 2, 2015 by and between WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION (successor to First Security Bank of Utah, National Association), not in its individual capacity, but solely as Owner Trustee, as lessor ("*Lessor*"), and TTX COMPANY, as lessee ("*Lessee*").

1. Lessor has leased to Lessee certain railroad equipment pursuant to the Lease of Railroad Equipment (No. 44-B), dated as of September 15, 1995 (as amended, modified or supplemented, the "*Lease*"), a copy of which (or evidence thereof) was filed with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) pursuant to the provisions of 49 U.S.C. Section 11303 on September 19, 1995 under Recordation Number 19603.

2. The Lease covering the railroad equipment set forth on Exhibit A attached hereto is terminated effective as of the date hereof.

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL
ASSOCIATION, not in its individual capacity,
but solely as Owner Trustee

By: 
Name: Joseph H. Pugsley
Title: Assistant Vice President

TTX COMPANY, as Lessee

By: _____
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity, but solely as Owner Trustee

By: _____
Name:
Title:

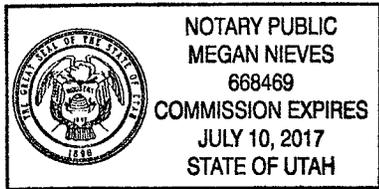
TTX COMPANY, as Lessee

By: Victoria A. Dudley
Name: Victoria A. Dudley
Title: Vice President, Chief Financial Officer and Treasurer

STATE OF Utah)
) SS.:
COUNTY OF Salt Lake)

On this, the ___ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Joseph H. Pugsley, who being by me duly sworn, says that (s)he is the Assistant Vice President of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January ___, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Megan Nieves
Name: Megan Nieves
Notary Public
My Commission Expires: July 10, 2017
Residing in Utah

(SEAL)

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the _____ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of TTX COMPANY, that said instrument was signed on January ___, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

(SEAL)

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the ___ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January ___, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

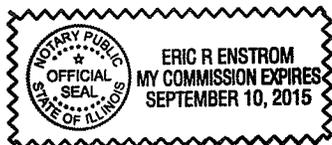
Name:
Notary Public
My Commission Expires:
Residing in _____

(SEAL)

STATE OF Illinois)
) SS.:
COUNTY OF Cook)

On this, the _____ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Victoria A. Dudley, who being by me duly sworn, says that (s)he is the VP-CFO & Treasurer of TTX COMPANY, that said instrument was signed on January ___, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



(SEAL)

Eric R. Enstrom
Name: ERIC R. ENSTROM
Notary Public
My Commission Expires: 9/10/15
Residing in Illinois

EXHIBIT A
LEASE NO. 44-B

PURCHASED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Single unit double stack well car - DTTX	Gunderson	456818 - 456850 456852 - 456857 456859 - 456865 456867	47
Three-unit double stack well car - DTTX	Gunderson	427812 - 427842 427844 - 427847 427849 - 427857 427859 - 427860 427862 - 427872	57
Four-unit double stack well car - DTTX	Gunderson	427949 - 427960	12
Five-unit double stack well car - DTTX	Thrall	720542 - 720549 720606 - 720624 720626 - 720630 720765	33
Five-unit spine car - TTAX	NSC	753087 - 753094 753110 - 753113 753115 - 753117	15
Five-unit spine car - TTAX	Trinity	554457 - 554459 554622 - 554635	17
Centerbeam lumber car - TTZX	NSC	862046 862048 - 862049 862235 - 862273 862275 - 862308 862310 - 862322	89
TOTAL			270

CASUALTIED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Single unit double stack well car - DTTX	Gunderson	456851 456858	2
Three-unit double stack well car - DTTX	Gunderson	427843 427848 427858 427861	4
Five-unit double stack well car - DTTX	Thrall	720625	1
Five-unit spine car - TTAX	NSC	753114	1
Five-unit spine car - TTAX	Trinity	554456	1
Centerbeam lumber car - TTZX	NSC	862047 862274 862309	3

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CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1/2/15

Edward M Luria
Edward M. Luria