

RECORDATION NO. 31731 FILED

May 14, 2015

MAY 19 '15 -11 07 AM

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, SW  
Washington, DC 20423

**VIA FEDERAL EXPRESS**

**SURFACE TRANSPORTATION BOARD**

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Memorandum of Credit and Security Agreement, dated as of May 6, 2015, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Mortgagee:	Civista Bank fka The Citizens Banking Company 100 East Water Street Sandusky, Ohio 44870
Mortgagor	R.E.L.A.M., Inc. 7695 Bond Street Glenwillow, Ohio 44139

A description of the railroad equipment covered by the enclosed document is:

<b>EQUIPMENT</b>	<b>S/N</b>
Tie Crane – KTC – 1200	1200-203-13
Anchor Remover	AR-131-12
Auto Lift	790672RBUG
Ballast Regulator – KBR-850	850-140-12
Ballast Regulator – KBR-850	850-142-13
Ballast Regulator – KBR-850	850-143-13
Ballast Regulator – KBR-875	875-066-13
Bridge Crane – KBC-1100	1100-007-12
Bridge Crane – KBC-1100	1100-008-12
Speedswing – 445E	SS10129-13
Speedswing – 445E	SS10141-13
Spiker – CX	410378RBUG
Tamper – HST	619033-12

<b>EQUIPMENT</b>	<b>S/N</b>
Tie Crane – KTC-1200	1200-202-13
Tie Replacer – KTR-400	400-003-12
Ballast Regulator – KBR-925	925-138-14
Gradall – XL330OR	3300000748
Safelok III S Clipper	SAR-225-13
Kribber/Adzer – KKA-1000	1000-056-14
Speedswing – 445E	SS10163-14
Speedswing – 445E	SS10165-14
Speedswing – 445E	SS10166-13
Speedswing – 445E	SS10174-14
Speedswing – 445E	SS10175-14
Spiker – SS	390274
Tamper – 6700SJ2	153752
Tamper – Mark IV	7113763
Tamper – Mark IV	7113823
Ballast Regulator KBR-860	860-514-15
Tamper – Mark IV	7114235
Tie Inserter – 925SS	153747
Ballaster	13 041 2 1 24
Ballaster	14 043 2 1 24
Ballast Regulator KBR-850	850-149-13
Ballast Regulator KBR-875	875-078-14
Speedswing – 445E	SS10202-15
Speedswing – 445E	SS10208-15
Tamper – 6700SJ2	153078

A short summary of the document to appear in the index is:

Memorandum of Credit and Security Agreement

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Sincerely yours,



Stephen M. Hammersmith

SMH/nw

Encls.

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**SURFACE TRANSPORTATION BOARD**

**MEMORANDUM OF CREDIT AND SECURITY AGREEMENT**

Dated as of  
May 6, 2015

Between

**R.E.L.A.M., Inc.,**  
as Mortgagor

and

**David M. Horth,**

and

**Civista Bank fka The Citizens Banking Company**  
as Mortgagee

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## MEMORANDUM OF CREDIT AND SECURITY AGREEMENT

This Memorandum of Credit and Security Agreement is made and entered into as of May \_\_\_\_, 2015 among R.E.L.A.M., Inc., an Ohio corporation (the "**Mortgagor**"), and David M. Horth, a natural person ("**Horth**" and collectively with Mortgagor, the "**Borrowers**"), and Civista Bank fka The Citizens Banking Company (the "**Mortgagee**") with reference to the following.

1. The Borrowers and the Lender entered into a Credit and Security Agreement dated May 6, 2015 under which the Lender made an acquisition loan to the Borrowers to enable the Mortgagor to purchase the railroad equipment identified on Exhibit A attached hereto (the "**Equipment**").

2. The Mortgagor purchased the Equipment and under the Credit Agreement granted a security interest on the Equipment to Lender.

3. The purpose of this Memorandum of Credit and Security Agreement is to give record notice and evidence of the security interest against the Equipment under the Credit Agreement.

4. This Memorandum of Credit and Security Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but altogether only one Memorandum of Credit and Security Agreement.

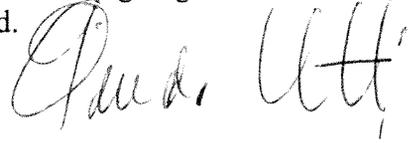
[Remainder of page intentionally left blank]



STATE OF OHIO )  
 )SS  
COUNTY OF CUYAHOGA )

On this 6th day of May, 2015, before me, personally appeared David M. Horth, to me personally known to be the person described in and who executed the foregoing instrument and he acknowledged that he executed the same as his free act and deed.

Notary Public

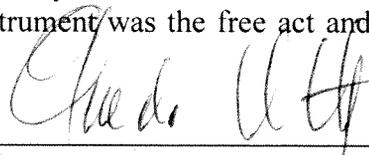


My Commission expires: 8/26/2017

STATE OF OHIO )  
 )SS  
COUNTY OF CUYAHOGA )

On this 6th day of May, 2015, before me, personally appeared JAMES CASTRIGANO to me personally known, who being by me duly sworn, says that he/she is the V. PRESIDENT/COM. LENDER of Civista Bank fka The Citizens Banking Company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public



My Commission expires: 8/26/2017



LINDA L. ERTEL  
Notary Public - State of Ohio  
My Commission Expires

**EXHIBIT A  
Equipment**

**2013 Loan Collateral**

<b>EQUIPMENT</b>	<b>S/N</b>
Tie Crane – KTC – 1200	1200-203-13
Anchor Remover	AR-131-12
Auto Lift	790672RBUG
Ballast Regulator – KBR-850	850-140-12
Ballast Regulator – KBR-850	850-142-13
Ballast Regulator – KBR-850	850-143-13
Ballast Regulator – KBR-875	875-066-13
Bridge Crane – KBC-1100	1100-007-12
Bridge Crane – KBC-1100	1100-008-12
Speedswing – 445E	SS10129-13
Speedswing – 445E	SS10141-13
Spiker – CX	410378RBUG
Tamper – HST	619033-12
Tie Crane – KTC-1200	1200-202-13
Tie Replacer – KTR-400	400-003-12

**2014 Loan Collateral**

<b>EQUIPMENT</b>	<b>S/N</b>
Ballast Regulator – KBR-925	925-138-14
Gradall – XL330OR	3300000748
Safelok III S Clipper	SAR-225-13
Kribber/Adzer – KKA-1000	1000-056-14
Speedswing – 445E	SS10163-14
Speedswing – 445E	SS10165-14
Speedswing – 445E	SS10166-13
Speedswing – 445E	SS10174-14
Speedswing – 445E	SS10175-14
Spiker – SS	390274
Tamper – 6700SJ2	153752
Tamper – Mark IV	7113763
Tamper – Mark IV	7113823

## New Money Loan Collateral

<b>EQUIPMENT</b>	<b>S/N</b>
Ballast Regulator KBR-860	860-514-15
Tamper – Mark IV	7114235
Tie Inserter – 925SS	153747
Ballaster	13 041 2 1 24
Ballaster	14 043 2 1 24
Ballast Regulator KBR-850	850-149-13
Ballast Regulator KBR-875	875-078-14
Speedswing – 445E	SS10202-15
Speedswing – 445E	SS10208-15
Tamper – 6700SJ2	153078

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