

RECORDATION NO. 30948 FILED
October 21, 2013 11:05 AM
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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October 21, 2013

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Commercial Security Agreement, dated as of October 18, 2013, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lender: Great Western Bank
14545 West Center Road
Omaha, NE, 68144

Grantor: Railroad Materials Salvage, Inc.
1202 Highway H
Richmond, MO 64085

Chief
Section of Administration
October 21, 2013
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A description of the railroad equipment covered by the enclosed document is:

25 railcars: JTTX 090028, JTTX 090086, JTTX 090128, JTTX 090147, JTTX 090181, JTTX 090184, JTTX 090405, JTTX 090431, JTTX 090436, JTTX 090483, JTTX 090841, JTTX 090854, JTTX 090866, JTTX 090869, JTTX 090884, JTTX 090954, JTTX 090996, JTTX 090998, JTTX 091009, JTTX 091360, JTTX 091370, JTTX 091477, JTTX 091588, JTTX 091998, and JTTX 092377.

A short summary of the document to appear in the index is:

Memorandum of Commercial Security Agreement.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT

This MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT (this "Memorandum") is made and entered into as of October 18, 2013, between Great Western Bank ("Lender") and Railroad Materials Salvage, Inc., a Missouri corporation ("Grantor"), with reference to the following:

1. Pursuant to a Commercial Security Agreement dated as of October 18, 2013 (the "Security Agreement") between Lender and Grantor, Grantor granted to Lender a security interest in the following property described in the Security Agreement (collectively, the "Collateral"):

(a) The railcars identified on Schedule I hereto (each, a "Car" and, collectively, the "Cars");

(b) All accessions, attachments, accessories, replacements of and additions to any of the property described herein, whether now owned or hereafter acquired;

(c) All products and proceeds of any of the property described herein;

(d) All accounts, general intangibles, instruments, rents, monies, payments, and all other rights, arising out of a sale, lease, consignment or other disposition of any of the property described herein;

(e) All proceeds (including insurance proceeds) from the sale, destruction, loss, or other disposition of any of the property described herein, and sums due from a third party who has damaged or destroyed the Collateral or from that party's insurer, whether due to judgment, settlement or other process; and

(f) All records and data relating to any of the property described herein, whether in the form of a writing, photograph, microfilm, microfiche, or electronic media, together with all of Grantor's right, title, and interest in and to all computer software required to utilize, create, maintain, and process any such records or data on electronic media.

2. This Memorandum is being recorded with the Surface Transportation Board pursuant to 49 U.S.C. Section 11301(a) for the purpose of giving record notice and evidence of the Security Agreement and Lender's interest in the Cars.

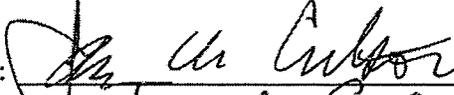
3. This Memorandum may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum.

[REMAINDER OF PAGE INTENTIONALLY BLANK]

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Memorandum as of the date first written above.

LENDER:

GREAT WESTERN BANK

By: 
Name: Jay M Curzor
Title: VP

GRANTOR:

RAILROAD MATERIALS SALVAGE, INC.

By: 
Name: Avonil Beggs
Title: CEO

[EXECUTION PAGE OF MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT]

STATE OF Missouri)
) SS.
COUNTY OF Ray)

On this 18 day of October, 2013, before me appeared Jay M. CURSOR, to me personally known, who being by me duly sworn did say that he/she is the VP of Great Western Bank, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year last above written.

Eric A. Leathers
Notary Public

My Commission Expires:

June 3, 2014



STATE OF Missouri)
) SS.
COUNTY OF Ray)

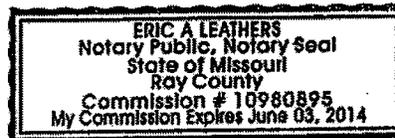
On this 18 day of October, 2013, before me appeared Avery BEGGS, to me personally known, who being by me duly sworn did say that he/she is the CFO of Railroad Materials Salvage, Inc., a Missouri corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year last above written.

Eric A. Leathers
Notary Public

My Commission Expires:

June 3, 2014



SCHEDULE I

TO

MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT

List of Cars

Twenty-five (25) log bunk railcars with the following marks:

JTTX 090028
JTTX 090086
JTTX 090128
JTTX 090147
JTTX 090181
JTTX 090184
JTTX 090405
JTTX 090431
JTTX 090436
JTTX 090483
JTTX 090841
JTTX 090854
JTTX 090866
JTTX 090869
JTTX 090884
JTTX 090954
JTTX 090996
JTTX 090998
JTTX 091009
JTTX 091360
JTTX 091370
JTTX 091477
JTTX 091588
JTTX 091998
JTTX 092377

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 10/21/13

Edward M Luria
Edward M. Luria