



RESIDCO

RESIDUAL BASED FINANCE CORPORATION

Deborah A. Edwards, General Counsel

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Chicago, Illinois 60602

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April 29, 2016

Chief of the Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington D.C. 20423

Dear Section Chief:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. Section 11301.

The document is a Partial Release of Security Agreement, dated April 29, 2016, a secondary document. The enclosed document is a partial release and relates to documents previously filed with the Board under Recordation No.30525.

The name and address of the party to the enclosed document is:

Lender: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue
Minneapolis, MN 55402

Borrower: ALF P-I, INC.
c/o Residco
70 W. Madison Street, #2340
Chicago, IL 60602

A description of the equipment covered by this enclosed document is:

134 railcars: within the series GRW 1000 - 1134 as more particularly set forth in the equipment schedule attached to the document as Exhibit A.

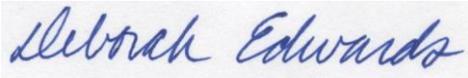
A short summary of the document to appear in the index is:

Release of Security Agreement

Please bill me. Please return one stamped copy to me at:

Deborah A. Edwards
c/o RESIDCO
70 W. Madison Street, #2340
Chicago, IL 60602
edwards@residco.com

Very truly yours,

A handwritten signature in blue ink that reads "Deborah Edwards". The signature is written in a cursive style and is placed on a light gray rectangular background.

Deborah A. Edwards

RELEASE OF SECURITY AGREEMENT

The undersigned, Wells Fargo Equipment Finance, Inc. ("WFEFI"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to certain railroad equipment and the lease related thereto, as said equipment is more fully described in Exhibit A attached hereto (hereinafter "Property Discharged").

Such security interest was granted pursuant to Memorandum of Security Agreement and Lease Assignment dated as of November 21, 2012, in favor of WFEFI (Recordation Number 30525, recorded on November 21, 2012 at 12:20 p.m.).

Dated this 29th day of April, 2016

Wells Fargo Equipment Finance, Inc.

By: *Jacqueline P. McCaw*

Title: Jacqueline P. McCaw
Vice President
Loan Administration Manager

State of ND

County of Ward ss:

On this 29 day of April, 2016 before me, personally appeared JACKIE McCAW, to me personally known, who being by me duly sworn, says that he/she is a VP of Wells Fargo Equipment Finance, Inc. and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Mary A. Neil
Signature of Notary Public

My commission expires 1/31/18.

Subscribed and sworn to me this 29 day of April, 2016.

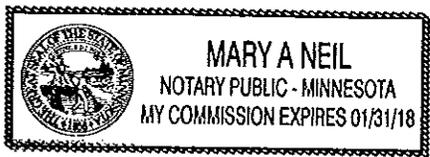


EXHIBIT A

DESCRIPTION OF RAILCARS “PROPERTY DISCHARGED”

Railcar Lease Agreement dated as of April 1, 2001 (as amended) between ALF P-I, Inc., as successor lessor and Gary Railway Company, as lessee and Rider No. 1 to the Railcar Lease Agreement, dated April 1, 2001, as amended, as more fully described in the Memorandum of Security Agreement and Lease Assignment dated November 21, 2012

Description

Road Numbers

134 Open top Hopper railcars

See below

	MARK	NUMBER
1	GRW	1000
2	GRW	1001
3	GRW	1002
4	GRW	1003
5	GRW	1004
6	GRW	1005
7	GRW	1006
8	GRW	1007
9	GRW	1008
10	GRW	1009
11	GRW	1010
12	GRW	1011
13	GRW	1012
14	GRW	1013
15	GRW	1014
16	GRW	1015
17	GRW	1016
18	GRW	1017
19	GRW	1018
20	GRW	1019
21	GRW	1020
22	GRW	1021
23	GRW	1022
24	GRW	1023
25	GRW	1024
26	GRW	1025
27	GRW	1026

	MARK	NUMBER
28	GRW	1027
29	GRW	1028
30	GRW	1029
31	GRW	1030
32	GRW	1031
33	GRW	1032
34	GRW	1033
35	GRW	1034
36	GRW	1035
37	GRW	1036
38	GRW	1037
39	GRW	1038
40	GRW	1039
41	GRW	1040
42	GRW	1041
43	GRW	1042
44	GRW	1043
45	GRW	1044
46	GRW	1045
47	GRW	1046
48	GRW	1047
49	GRW	1048
50	GRW	1049
51	GRW	1050
52	GRW	1051
53	GRW	1052
54	GRW	1053

	MARK	NUMBER
55	GRW	1054
56	GRW	1055
57	GRW	1056
58	GRW	1057
59	GRW	1058
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81	GRW	1080

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97	GRW	1096
98	GRW	1097
99	GRW	1098
100	GRW	1099
101	GRW	1100
102	GRW	1101
103	GRW	1102
104	GRW	1103
105	GRW	1105
106	GRW	1106
107	GRW	1107
108	GRW	1108
109	GRW	1109
110	GRW	1110
111	GRW	1111

112	GRW	1112
113	GRW	1113
114	GRW	1114
115	GRW	1115
116	GRW	1116
117	GRW	1117
118	GRW	1118
119	GRW	1119
120	GRW	1120
121	GRW	1121
122	GRW	1122
123	GRW	1123
124	GRW	1124
125	GRW	1125
126	GRW	1126
127	GRW	1127
128	GRW	1128
129	GRW	1129
130	GRW	1130
131	GRW	1131
132	GRW	1132
133	GRW	1133
134	GRW	1134