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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 8, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease of Railroad Equipment No. 1, dated as of July 1, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease of Railroad Equipment No. 1 previously filed with the Board under Recordation Number 27847.

The name and address of the party to the enclosed document are:

Owner/Lessor: Banc of America Leasing & Capital, LLC
One Financial Plaza
Providence, RI 02903

Chief
Section of Administration
July 8, 2014
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A description of the railroad equipment covered by the enclosed document is:

232 gondola railcars TERMINATED: DMIR 70000 - DMIR 70231.

A short summary of the document to appear in the index is:

Termination of Lease of Railroad Equipment No. 1.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a checkmark to the left.

✓ Edward M. Luria

EML/sem
Enclosures

TERMINATION OF LEASE OF RAILROAD EQUIPMENT NO. 1 dated as of July 1, 2014.

WHEREAS, Banc of America Leasing & Capital, LLC (the "Owner") as owner and Duluth, Missabe and Iron Range Railway Company (the "Original Lessee") (predecessor-in-interest to Wisconsin Central Ltd. (the "Lessee")) as lessee entered into a Lease of Railroad Equipment No. 1 dated as of March 1, 2009, as supplemented by Closing Supplement No. 1-1 dated as of March 31, 2009, Closing Supplement No. 1-2 dated as of May 29, 2009 and Closing Supplement No. 1-3 dated as of August 20, 2009, (collectively, the "Lease") covering the two-hundred thirty-two (232) 87-ton 1,150 cu. ft. bottom dump gondola cars built by National Steel Car Limited in 2009 marked and numbered **DMIR 70000 to 70231 inclusive** (the "Equipment");

WHEREAS, to evidence its interest in the Equipment and the Lease, a Memorandum of Lease of Railroad Equipment No. 1 dated as of March 1, 2009, was filed at (i) the Surface Transportation Board (the "STB") on March 24, 2009 at 1:00 P.M. under primary recordation number 27847 and (ii) the Registrar General of Canada (the "RGC") on March 25, 2009 at 9:26 A.M.;

WHEREAS, to evidence the various transfers of the leasehold interest in the Lease from the Original Lessee to ultimately the Lessee, a First Notification of Transfer of Leasehold Interest to an Affiliate dated as of May 31, 2011 and a Second Notification of Transfer of Leasehold Interest to an Affiliate dated as of May 31, 2011 were filed (i) at the STB on January 31, 2012 at 1:00 P.M. under secondary recordation numbers 27847-A and 27847-B, respectively and (ii) at the RGC on January 31, 2012 at 10:57 A.M. and 10:58 A.M., respectively.

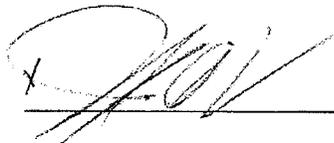
AND WHEREAS, as of the date hereof, the Lessee has fully discharged and satisfied its obligations under the Lease.

NOW, THEREFORE, the Owner hereby (i) terminates the Lease of the Equipment and (ii), for greater certainty, releases any security interest in the Equipment.

IN WITNESS WHEREOF, the Owner Trustee has caused this Termination of Lease of Railroad Equipment No. 1 to be executed, by its officer thereunto duly authorized, as of the day and year first above written.

**BANC OF AMERICA LEASING &
CAPITAL, LLC,**

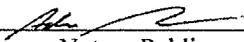
By:
Its:



Jeffrey A. Ross
Vice President

STATE OF Georgia)
)
CITY / COUNTY OF Gwinnett) SS:

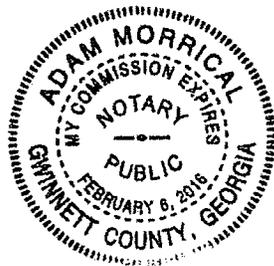
On this 1st day of July, 2014, before me personally appeared Jeffrey A. Ross, to me personally known, who, being by me duly sworn, says that he / she is Vice President of Banc of America Leasing & Capital, LLC, that the foregoing instrument was signed on behalf of said company by authority of its Board of Directors, and he / she acknowledged that the execution of the foregoing instrument was the free act and deed of said company association.



Notary Public

My commission expires: Feb. 16th, 2016

[Notarial Seal]



CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 8, 2014

Edward M. Luria

Edward M. Luria