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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

August 13, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of an Memorandum of Full Indenture Termination (Solvay Polymers Equipment Trust 1994) , dated as of August 11, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Trust Indenture and Security Agreement and related supplements which were previously filed with the Board under Recordation Number 18899.

The names and addresses of the parties to the enclosed document are:

Indenture Trustee: U.S. Bank National Association (successor in interest to Shawmut Bank Connecticut, N.A.)
Goodwin Square
225 Asylum Street, 23rd Floor
Hartford, CT 06103

Owner Trustee: Wilmington Trust Company
1100 North Market Street
Wilmington, Delaware 19801

Section Chief
August 13, 2015
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A description of the equipment covered by the enclosed document is:

All railcars covered by the Trust Indenture and Security Agreement and related supplements filed under Recordation Number 18899 are TERMINATED.

A short summary of the document to appear in the index is:

Memorandum of Full Indenture Termination (Solvay Polymers Equipment Trust 1994).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

THIS MEMORANDUM OF FULL INDENTURE TERMINATION, dated as of August 11, 2015, by and between WILMINGTON TRUST COMPANY, not in its individual capacity, but solely as Owner Trustee (the "Owner Trustee") under the Trust Agreement, dated as of June 1, 1994 (the "Trust Agreement"), and U.S. BANK NATIONAL ASSOCIATION (successor in interest to Shawmut Bank Connecticut, National Association), not in its individual capacity, but solely as Indenture Trustee (together with any successor indenture trustee, the "Indenture Trustee" and together with Lessee and Owner Trustee, the "Parties"). Capitalized terms used herein which are not defined herein shall have their respective meanings ascribed thereto as set forth in the Indenture (defined below).

WHEREAS, Owner Trustee and Indenture Trustee entered into that certain Trust Indenture and Security Agreement (Solvay Polymers Equipment Trust 1994), dated as of June 1, 1994 (as amended, modified and/or supplemented from time to time, the "Indenture") which was recorded with the Interstate Commerce Commission (the "ICC") pursuant to 49 U.S.C. Section 11303 on July 15, 1994 at 10:10 a.m. under Recordation No. 18899 and filed with the Registrar General of Canada (the "RGC") on July 15, 1994 at 12:35 p.m., in each case covering the Equipment described therein;

WHEREAS, Owner Trustee and Indenture Trustee, entered into (i) that certain Indenture Supplement No. 1 (Solvay Polymers Equipment Trust 1994), dated as of July 15, 1994 (the "Indenture Supplement No. 1") which was recorded with the ICC on July 15, 1994 at 10:10 a.m. under Recordation No. 18899-A and filed with the RGC on July 15, 1994 at 12:35 p.m. and (ii) that certain Indenture Supplement No. 2 (Solvay Polymers Equipment Trust 1994), dated as of September 15, 1994 (the "Indenture Supplement No. 2") which was recorded with the STB on September 17, 2001 at 2:10 p.m. under Recordation No. 18899-H and filed with the RGC on September 15, 1994 at 11:40 a.m., in each case covering the Equipment described therein;

WHEREAS, effective the date hereof, the Lien of the Indenture is released and delivered with respect to all railroad equipment at any time and from time to time subject to the Indenture; and

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid release of the Indenture.

NOW, THEREFORE, to accomplish the foregoing, the Parties are filing this Memorandum of Indenture Termination with the Surface Transportation Board pursuant to 49 USC Section 11301(a) and with the Registrar General of Canada pursuant to Section 105 of the Canada Transportation Act.

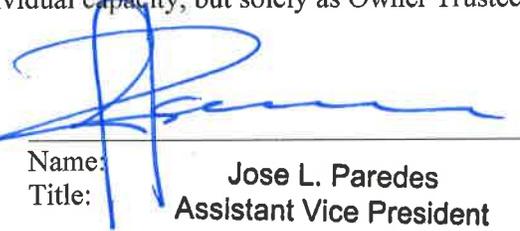
This Memorandum of Full Indenture Termination may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one such memorandum.

U.S. BANK NATIONAL ASSOCIATION, not
in its individual capacity, but solely as Indenture
Trustee

By: Crystal Maston
Name: Crystal Maston
Title: Vice President

This Memorandum of Full Indenture Termination may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one such memorandum.

WILMINGTON TRUST COMPANY, not in its individual capacity, but solely as Owner Trustee

By: 

Name:

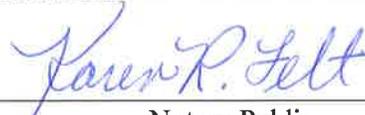
Jose L. Paredes

Title:

Assistant Vice President

STATE OF Connecticut)
) SS.:
COUNTY OF Hartford)

On this 30th day of July, 2015, before me personally appeared Crystal Maston to me personally known, who, by me being duly sworn, says that he/she is Vice President of U.S. BANK NATIONAL ASSOCIATION, and that the foregoing instrument was signed on behalf of said national banking association by authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.



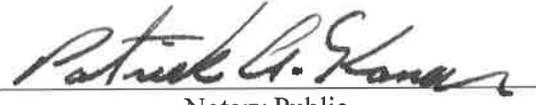
Notary Public

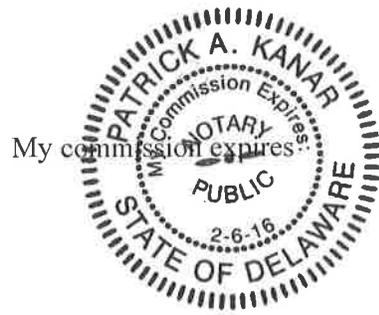
My commission expires

KAREN R. FELT Notary Public, State of Connecticut My Commission Expires Feb. 28, 2019

STATE OF DELAWARE)
) SS.:
COUNTY OF NEW CASTLE)

On this 30 day of July, 2015, before me personally appeared Jose L. Paredes, to me personally known, who, by me being duly sworn, says that he/she is Assistant Vice President of WILMINGTON TRUST COMPANY, that the foregoing instrument was signed on behalf of said Delaware trust company, by authority of its board of directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said Delaware trust company.


Notary Public



PATRICK A. KANAR
Notary Public
STATE OF DELAWARE
My Commission Expires 2-6-2016

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: August 13, 2015

Edward M. Luria

Edward M. Luria