

ALVORD AND ALVORD PLLC

ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

PHONE: (202) 393-2266
FAX: 1-855-600-2836
E-MAIL: alvord@alvordlaw.com
WEBSITE: www.alvordlaw.com

August 19, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement, dated as of August 12, 2015, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor:	Fifth Third Bank 38 Fountain Square Plaza Cincinnati, Ohio 45263
Lessee:	Chicago Freight Car Leasing Co. One O'Hare Centre 6250 North River Road Rosemont, IL 60018

A description of the equipment covered by the enclosed document is:

9 railcars: CRDX 14220 and CRDX 14195 – CRDX 14202, inclusive.

A short summary of the document to appear in the index is:

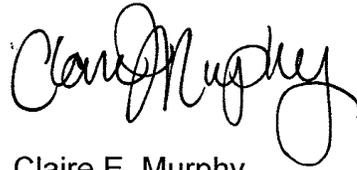
Memorandum of Lease Agreement.

Section Chief
August 19, 2015
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Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Claire E. Murphy". The signature is written in a cursive style with a large, looping "M".

Claire E. Murphy

CEM
Enclosures

MEMORANDUM OF LEASE AGREEMENT

dated as of August 12, 2015

between

CHICAGO FREIGHT CAR LEASING CO.
as Lessee,

and

FIFTH THIRD BANK,
as Lessor

Filed with the Surface Transportation Board pursuant to
49 U.S.C. § 11301 on August __, 2015, at ____:____.M
Recordation Number _____

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT is made and entered into as of August 12, 2015, by and between FIFTH THIRD BANK ("Lessor") and CHICAGO FREIGHT CAR LEASING CO. ("Lessee"), with reference to the following:

1. Lessor has agreed to purchase and lease to Lessee, and Lessee has agreed to lease from Lessor, those certain railcars described on Exhibit No. 1 attached hereto.

All of such railcars are more fully described in that certain Master Lease Agreement dated as of August 12, 2015, and Equipment Lease Schedule No. 1-C, thereto and incorporating the terms thereof, dated as of August 12, 2015 (together with all of the riders, schedules and other attachments thereto, collectively, the "Lease"), each between Lessor and Lessee.

2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

This Memorandum of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease Agreement.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

FIFTH THIRD BANK

By: Gerald Whitfield
Name: _____
Title: Gerald Whitfield, VP

STATE OF OHIO

)
) ss.
)

COUNTY OF HAMILTON

On this 12th day of August, 2015, before me appeared Gerald Whitfield the person who signed this instrument, who acknowledged that (s)he is the Vice President of FIFTH THIRD BANK and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said corporation.

[Seal]

Ellen J. Ratney
Notary Public

My commission expires:



Ellen J. Ratney
Notary Public, State of Ohio
My Commission Expires 02-20-2019

CHICAGO FREIGHT CAR LEASING CO.

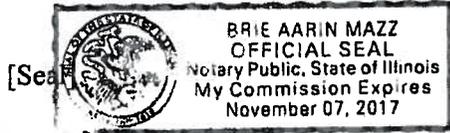
By: [Signature]
Name: Luke Lukens
Title: Chief Financial Officer

STATE OF IL)

COUNTY OF Lake)

ss.

On this 12 day of August, 2015, before me appeared Luke Lukens the person who signed this instrument, who acknowledged that (s)he is the CFO of CHICAGO FREIGHT CAR LEASING CO. and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said corporation.



[Signature]
Notary Public

My commission expires:

November 7, 2017

**EXHIBIT NO. 1
TO MEMORANDUM OF LEASE AGREEMENT**

DESCRIPTION OF RAILCARS AND REPORTING MARKS

Nine (9) rail cars bearing reporting marks as follows:

CRDX 14195

CRDX 14196

CRDX 14197

CRDX 14198

CRDX 14199

CRDX 14200

CRDX 14201

CRDX 14202

CRDX 14220

CERTIFICATION

I, Claire E. Murphy, an attorney licensed to practice in the State of New Jersey, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: August 19, 2015



Claire E. Murphy