



RECORDATION NO. 31318 FILED  
AUGUST 06 , 2014 05:00 PM  
SURFACE TRANSPORTATION BOARD

Mitsui Rail Capital, LLC  
71 South Wacker Drive  
Suite 1800  
Chicago, Illinois 60606

Main (312) 803-8880  
Fax (312) 803-8890

August 6, 2014

Chief, Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 "E" Street, S.W.  
Washington, D.C. 20423

Dear Section Chief:

Please find attached one (1) copy of a Memorandum of Full Service Lease Agreement dated April 17, 2014 between the following parties:

Lessor: Mitsui Rail Capital, LLC  
71 S. Wacker Drive, Suite 1800  
Chicago, IL 60606

Lessee: SSAB Enterprises, LLC  
801 Warrenville Road, Suite 800  
Lisle, IL 60532

A description of the railroad equipment covered by the enclosed document is:

50 railcars as more particularly set forth in the exhibit attached to the document within the series MBKX 250092 - MBKX 250215.

This filing is to appear in the index as follows: Memorandum of Lease.

Please file this as a primary document as defined in the Board's Rules for the Recordation of Documents. The filing fee in the amount of \$44.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (312) 803-8836.

Sincerely,

*/S/ Christine Peterson*

Christine Peterson  
Manager, Contract Administration

Enclosure

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**MEMORANDUM OF FULL SERVICE LEASE AGREEMENT  
BETWEEN  
MITSUI RAIL CAPITAL, LLC  
("LESSOR")**

**AND**

**SSAB ENTERPRISES, LLC  
("LESSEE")**

**APRIL 17, 2014**

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This Memorandum of Full Service Lease Agreement is made and entered into as of April 17, 2014 by and between Mitsui Rail Capital, LLC, a Delaware limited liability company, ("Lessor") and SSAB Enterprises, LLC, a Delaware limited liability company ("Lessee").

WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and Lessee has agreed to lease from Lessor fifty (50) 2000 National Steel Car built, 110 Ton 42' Covered Steel Coil Railcars bearing marks and numbers as follows:

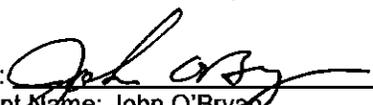
See attached Exhibit 1

2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease term, as described in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

LESSOR:

MITSUI RAIL CAPITAL, LLC

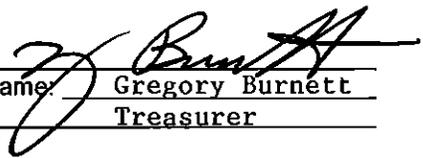
By: 

Print Name: John O'Bryan

Title: President

LESSEE:

SSAB ENTERPRISES, LLC

By: 

Print Name: Gregory Burnett

Title: Treasurer

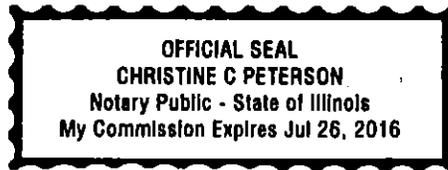
STATE OF ILLINOIS

COUNTY OF COOK

On this 5 day of May, 2014, before me personally appeared John O'Bryan, to me personally known, who being by me duly sworn, says that he is the President of Mitsui Rail Capital, LLC that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Christine C Peterson  
NOTARY PUBLIC

My commission expires: 7/26/2016



STATE OF ILLINOIS

COUNTY OF DuPAGE

On this 30 day of April, 2014, before me personally appeared Gregory Burnett, to me personally known, who being by me duly sworn, says that he is the Treasurer of SSAB Enterprises, LLC that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Faith A. Mantooth  
NOTARY PUBLIC

My commission expires:  
4/13/2015



**EXHIBIT 1**  
**CAR MARKS AND NUMBERS**

<u>Count</u>	<u>Mark</u>	<u>Number</u>	<u>Count</u>	<u>Mark</u>	<u>Number</u>
1	MBKX	250092	26	MBKX	250154
2	MBKX	250095	27	MBKX	250156
3	MBKX	250099	28	MBKX	250157
4	MBKX	250100	29	MBKX	250158
5	MBKX	250102	30	MBKX	250161
6	MBKX	250105	31	MBKX	250163
7	MBKX	250109	32	MBKX	250166
8	MBKX	250110	33	MBKX	250168
9	MBKX	250114	34	MBKX	250169
10	MBKX	250115	35	MBKX	250172
11	MBKX	250117	36	MBKX	250176
12	MBKX	250124	37	MBKX	250180
13	MBKX	250127	38	MBKX	250181
14	MBKX	250129	39	MBKX	250182
15	MBKX	250130	40	MBKX	250184
16	MBKX	250132	41	MBKX	250185
17	MBKX	250133	42	MBKX	250188
18	MBKX	250134	43	MBKX	250191
19	MBKX	250136	44	MBKX	250197
20	MBKX	250142	45	MBKX	250206
21	MBKX	250145	46	MBKX	250209
22	MBKX	250147	47	MBKX	250210
23	MBKX	250148	48	MBKX	250213
24	MBKX	250149	49	MBKX	250214
25	MBKX	250152	50	MBKX	250215