



RECORDATION NO. 31760 FILED

JUN 04 2015 -1 :30 PM

SURFACE TRANSPORTATION BOARD

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

To Whom This May Be Concerned:

Please find attached for recordation pursuant to the provisions of 49 U.S.C. § 11301, the Memorandum of Lease Agreement, a primary document dated 5/18/2015.

The name and address of the parties to the Memorandum of Lease Agreement are as follows:

Lessee: Chemtrade Logistics (US), Inc.
1421 Willis Ave
Syracuse, NY 13204

Lessor: De Lage Landen Financial Services, Inc.
1111 Old Eagle School Road
Wayne, PA 19087

A description of the railroad equipment covered by the enclosed document is:
One (1) used 2000 Trackmobile 4350TM railcar mover, S/N: LGN97414-0800

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement between Chemtrade Logistics (US), Inc. and De Lage Landen Financial Services, Inc. covering Equipment Lease Agreement dated 5/18/2015.

A fee of \$43.00 is enclosed.

Please contact me if you have any questions. Thank you for your assistance.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Ryan Steger'. The signature is stylized and cursive.

Ryan Steger

RECORDATION NO. 31760 FILED

JUN 04 2015 -1 :30 PM

SURFACE TRANSPORTATION BOARD MEMORANDUM OF LEASE AGREEMENT

This MEMORANDUM OF LEASE AGREEMENT ("Memorandum") is made and entered into as of May 18th, 2015 by and between CHEMTRADE LOGISTICS (US), INC., a Delaware corporation, ("Lessee") and DE LAGE LANDEN FINANCIAL SERVICES, INC., a Michigan corporation, ("Lessor").

1. Lessee and Lessor entered into that certain Equipment Lease Agreement ("Agreement") dated as of May 18th 2015, whereby Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, the following equipment:

EQUIPMENT	Equipment Year	Make	Model Number	Serial Number	Description
	2000	Trackmobile	4350TM	LGN97414-0800	Rail Car Mover

- 2. The Agreement shall be effective as of the date hereof and shall be subject to the term specified in the Agreement, and any extensions of such term to the extent provided for in the Agreement.
- 3. The Lease contains an option by Lessee to purchase the Equipment on the terms set forth in the Agreement.

This Memorandum may be executed in any number of counterparts, by different parties hereto in separate counterparts and by facsimile or other electronic signature, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement.

IN WITNESS WHEREOF, each of the undersigned pursuant to due associate and company authority, as applicable, has caused this Memorandum to be executed by its respective duly authorized officer, and hereby declares pursuant to 28 U.S.C. §1746 under penalty of perjury, that this Memorandum is a true and correct document and was executed as of the date first set forth above.

LESSEE SIGNATURE	Lessee CHEMTRADE LOGISTICS (US), INC.
	Signature <u>Stephen Klaeren</u> Date <u>5-18-15</u>
	Print Name STEPHEN KLAEREN
	Title REGIONAL MFG. MANAGER

LESSOR SIGNATURE	Lessee DE LAGE LANDEN FINANCIAL SERVICES, INC.
	Signature <u>Dionne Hoggard</u> Date <u>5/21/15</u>
	Print Name Dionne Hoggard
	Title Contract Specialist

OF _____

COUNTY OF Chester

On this 18th day of May, 2015 before me personally appeared Stephen Klaeren, to me personally known, who being by me duly sworn, says that he/she is the Lessee of Agreement that the foregoing instrument was signed on behalf of said legal entity, and he/she acknowledged that the execution of said instrument was the free act and deed of said legal entity.

CAROLYN J. CLOUD
Notary Public, State of South Carolina
My Commission Expires **8/7/2023**

Carolyn J Cloud
Notary Public

My commission expires: _____

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF CHESTER

On this 21st day of May, 2015 before me personally appeared DIONNE HOGGARD, to me personally known, who being by me duly sworn, says that he/she is the Contract Specialist of De Lage Landen Financial Services, Inc., that the foregoing instrument was signed on behalf of said legal entity, and he/she acknowledged that the execution of said instrument was the free act and deed of said legal entity.

LISA HOFFMEISTER
Notary Public
TREDYFFRIN TWP., CHESTER COUNTY
My Commission Expires **Jul 13, 2016**

Lisa Hoffmeister
Notary Public

15MHCG220