



RECORDATION NO. 26159-B FILED

MAY 18 2016 -10 :35 AM

SURFACE TRANSPORTATION BOARD

Ms. Cynthia T. Brown
Chief of Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423

Dear Ms Brown:

On behalf of First Niagara Bank, N.A., in accordance with 49 U.S.C. sec. 11301 (a) I hereby submit for electronic filing and recordation a Full Release and Termination of Security Agreement, dated as of May 13, 2016.

The document is a secondary document defined in the STB rules regarding recordation. The primary document to which this is connected is a security agreement, recorded under Recorded Recordation Number 26159.

The name and address of the party to the Full Security Agreement Termination is:

Secured Party:

First Niagara Bank, N.A. Successor by Merger to NewAlliance Bank
4224 Ridge Lea
Amherst, NY 14226

A description of the equipment covered by the Full Security Agreement Termination consists of:

- (i) Thirty three (33) Ortner built rail cars built in 1975, 5,000 cubic foot capacity, load limit 244,500 pounds.
- (ii) Fifty (50) Magor-Fruehauf built rail cars built in 1970 and 1971, 5,160 cubic foot capacity, load limit 258,500 pounds.
- (iii) Forty six (46) Magor-Fruehauf built rail cars built in 1970 and 1971, 5,160 cubic foot capacity, load limit 258,500 pounds.

Enclosed is check in the amount of \$43 as payment for terminating and releasing collateral. Any questions please feel free to reach out to me directly at (716) 932-8283.

Once the collateral has been released please use the enclosed UPS return envelope, as well as, return one copy via email to:

Crystal Edmond
Commercial Loan Servicing
4224 Ridge Lea
Amherst, NY 14226
Crystal.Edmond@fnfg.com

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SURFACE TRANSPORTATION BOARD



FULL RELEASE AND TERMINATION

THIS FULL RELEASE AND TERMINATION (this "Termination Agreement"), dated as of May 13, 2016, is made by First Niagara Bank, N.A. (the Bank"), Successor by merger to New Alliance Bank, with an executive office for the transaction of business at 726 Exchange Street, Buffalo, NY 14210.

WHEREAS, Waste Conversion Technologies, Inc. ("Borrower") and the bank entered into that certain security agreement dated as of January 27, 2006 (the "FNB Security Agreement"), which was recorded with the Surface Transportation Board on January 30, 2006 under recordation number 26159;

WHEREAS, the obligations secured by FNB Security Agreement have been fully satisfied and discharged and, the Bank wishes to make a record of this fact.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound, the Bank does hereby release and terminate the FNB Security Agreement, including without limitation releasing and terminating its interests in the Collateral (as defined in, and identified in, the FNB Security Agreement).

This Termination Agreement shall be governed by and construed in accordance with the laws of the State of Connecticut, without regard to its conflict of laws doctrine.

IN WITNESS WHEREOF, the Bank has duly executed this Termination Agreement as of the date first above written.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Bank by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Bank. I further declare under penalty of perjury that the foregoing is true and correct.

FIRST NIAGARA BANK N.A. [Successor by merger to New Alliance Bank]

By: Crystal Edmond

Crystal Edmond- First Niagara Bank, N.A. – Operations Specialist III