



May 23, 2016

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Section Chief:

Please find attached one original of the Memorandum of Railroad Equipment Lease Agreement dated as of April 21, 2016 between the following parties:

Lessee:	RLC Industries, Inc. 10599 Hwy 99 Roseburg, OR 97470
Lessor:	The David J. Joseph Company 300 Pike Street Cincinnati, OH 45202

Please see Exhibit A for the equipment, (25) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease Agreement dated as of April 21, 2016 related to twenty-five (25) railcars bearing reporting marks: DJTX 200121 -200145, inclusive.

Please file this agreement as a primary document. The filing fee in the amount of \$43.00 can be charged to our account. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

Julie Woodard

Julie Woodard
Contract Manager

**MEMORANDUM OF
RAILROAD EQUIPMENT LEASE AGREEMENT**

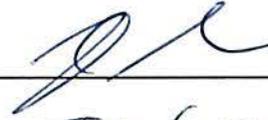
This **MEMORANDUM OF RAILROAD EQUIPMENT LEASE** ("Memorandum of Lease") entered into this 21st day of April, 2016, is intended to evidence the lease dated as of April 21, 2016 (the "Lease"), between **THE DAVID J. JOSEPH COMPANY**, a Delaware corporation ("Lessor"), and **RLC INDUSTRIES, INC.**, an Oregon corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the twenty-five (25) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

THE DAVID J. JOSEPH COMPANY

By: Kelly C. Poellein
Name: Kelly C. Poellein
Title: VP Finance, Brokerage
Date: 4/28/16

RLC INDUSTRIES, INC.

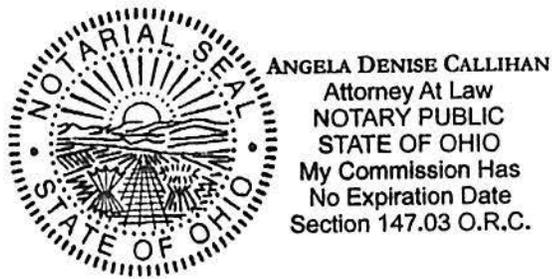
By: 
Name: Tom Gennarelli
Title: D.R.
Date: 4/28/16

STATE OF OHIO)
)
COUNTY OF HAMILTON) SS:

The foregoing instrument was acknowledged before me this 28th day of April, 2016, by Kelly C. Poellein the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Angela Denise Callihan
Notary Public

My Commission expires:
N/A



STATE OF Oregon)
)
COUNTY OF Douglas) SS:

The foregoing instrument was acknowledged before me this 28 day of April, 2016, by Tom Cennarelli, the Director of Transportation of RLC Industries, Inc., an Oregon corporation, on behalf of the corporation.

AM
Notary Public

My Commission expires:
4/21/18



EXHIBIT A

To the Memorandum of Lease dated April 21, 2016, between The David J. Joseph Company and RLC Industries, Inc.

DESCRIPTION OF UNITS

Twenty-five (25), railcars bearing reporting marks:

DJTX200121
DJTX200122
DJTX200123
DJTX200124
DJTX200125
DJTX200126
DJTX200127
DJTX200128
DJTX200129
DJTX200130
DJTX200131
DJTX200132
DJTX200133
DJTX200134
DJTX200135
DJTX200136
DJTX200137
DJTX200138
DJTX200139
DJTX200140
DJTX200141
DJTX200142
DJTX200143
DJTX200144
DJTX200145