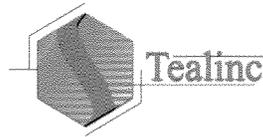


APR 25 '14 -10 09 AM

SURFACE TRANSPORTATION BOARD



April 15, 2014

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Section Chief:

Please find enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) one original and one copy of Exhibit B - Memorandum of Railcar Lease Agreement, dated April 9, 2014, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Tealinc, Ltd.
1606 Rosebud Creek Road
Forsyth, MT 59327

Lessee: Ingenia Polymers, Inc.
2222 Appelt Drive
Houston, TX 77015



A description of the railroad equipment covered by the enclosed document is:

Five (5) plastic pellet railcars with the numbers UNPX 124006, 123449, 123976, 124135, and NWR 1009 as more particularly set forth in the schedule attached to the document.

1606 Rosebud Creek Road, Forsyth, MT 59327

Ph: 406-347-5237

Fax: 406-347-5239

Email: darell@tealinc.com

A short summary of the document to appear in the index is:

Memorandum of Railcar Lease Agreement.

Also enclosed is our check in the amount of \$44.00 payable to the Surface Transportation Board for the required recordation fee.

Please kindly return the file-stamped copy of the enclosed document to the undersigned.

Sincerely,



Katie M. Pitkin

/tl
Enclosures



APR 25 '14 -10 09 AM

EXHIBIT B - MEMORANDUM OF RAILCAR LEASE AGREEMENT

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of April 9th, 2014 by and between **Tealinc, Ltd.** ("Lessor") a Montana corporation and **Ingenia Polymers, Inc.** ("Lessee") a Texas corporation, with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Schedules to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Master Railcar Service and Lease Agreement No. 121713 dated TBD between Lessor and Lessee (hereinafter referred to as the "Lease").

2. Pursuant to Schedule No. 040714 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor the five (5) plastic pellet Railcars bearing the reporting marks and numbers indicated on Exhibit A hereto, all as more particularly described in the Lease.

3. The Lease shall be effective as of the execution date thereof and shall be subject to the term of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

LESSEE:

Ingenia Polymers, Inc.

By: *Steve Galland*
Print Name: STEVE GALLAND
Title: VP TECHNOLOGY

Address: **2222 Appelt Drive
Houston, TX 77015**
Phone: **(519) 758-8941**
Facsimile:

LESSOR:

Tealinc, Ltd.

By: *Darell J. Luther*
Print Name: Darell J. Luther
Title: President

Address: **1606 Rosebud Creek Road
Forsyth, MT 59327**
Phone: **(406) 347-5237**
Facsimile: **(406) 347-5239**



EXHIBIT A
To
MEMORANDUM OF RAILCAR LEASE AGREEMENT

Prior Car Number	New Car Mark	New Car Number	Built Date	Cube	Mech. Design	Current Location	Date of Acceptance by Lessee
UNPX 124006			1994	5820	LO	Ontario	
UNPX 123449			1988	5820	LO	Ontario	
UNPX 123976			1991	5820	LO	Ontario	
UNPX 124135			1994	5820	LO	Ontario	
NWR 1009			1983	5840	LO	Nashville	

STATE OF Texas)
) ss.
COUNTY OF Harris)

On this 10 day of April, 2014, before me personally appeared Steve Galan, to me personally known, who being by me duly sworn, says that he is the VP, Technology of Ingenia Polymers, Inc., that the foregoing instrument was signed on behalf of said corporation for and on behalf of itself and its subsidiaries which may perform thereunder, and he acknowledged that the execution of the said instrument was his free act and deed.

Merle Renee Rochester
NOTARY PUBLIC

My commission expires: Aug. 14, 2016



STATE OF Montana)
) ss.
COUNTY OF Rosebud)

On this 14th day of April, 2014, before me personally appeared Darell J. Luther, to me personally known, who being by me duly sworn, says that s/he is the President of Tealinc, Ltd. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Heather Polich
NOTARY PUBLIC

My commission expires: 7/26/2015

