

RECORDATION NO. 29833-A FILED

June 20, 2016

JUN 30 2016 -11 :10 AM

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
Washington, DC 20423-0001

SURFACE TRANSPORTATION BOARD

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 is one (1) fully executed and acknowledged original and one copy/counterpart of the Termination and Release of Security Interest, dated as of June 20, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents, 49 C.F.R. 1177.

The enclosed document relates to the memorandum of Business Security Agreement and Term Loan Agreement previously filed with the Board under Recordation Number 29833. The name and address of the party to the enclosed document are:

Secured Party: U.S. Bank, N.A.
303 North Broadway
PO Box 30678
Billings, MT 59115

Borrower: Jade Equipment, LLC
4803 Falstone Ave
Chevy Chase, MD 20815

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit 1. A short summary of the document to appear in the index is:

Termination and Release of Security Interest and Exhibit 1

Also enclosed is a check in the amount of \$43.00 covering the required recordation fee. Kindly return stamped copies of the enclosed document to the undersigned.

Sincerely,

Jason Euell
U.S. Bank
303 North Broadway
Billings, MT 59101
#406.657.8088
jason.euell@usbank.com



EXHIBIT 1

One Hundred Ten (110) hopper cars, marked and numbered JOBX 1189 through JOBX 1298, inclusive, together with all improvements, replacements, substitutions, accessories and additions thereto.

Exhibit A - Jade Equipment Car List								
Total Count	New Car Initial	New Car Number	Total Count	New Car Initial	New Car Number	Total Count	New Car Initial	New Car Number
1	JOBX	1189	48	JOBX	1236	93	JOBX	1281
2	JOBX	1190	49	JOBX	1237	94	JOBX	1282
3	JOBX	1191	50	JOBX	1238	95	JOBX	1283
4	JOBX	1192	51	JOBX	1239	96	JOBX	1284
5	JOBX	1193	52	JOBX	1240	97	JOBX	1285
6	JOBX	1194	53	JOBX	1241	98	JOBX	1286
7	JOBX	1195	54	JOBX	1242	99	JOBX	1287
8	JOBX	1196	55	JOBX	1243	100	JOBX	1288
9	JOBX	1197	56	JOBX	1244	101	JOBX	1289
10	JOBX	1198	57	JOBX	1245	102	JOBX	1290
11	JOBX	1199	58	JOBX	1246	103	JOBX	1291
12	JOBX	1200	59	JOBX	1247	104	JOBX	1292
13	JOBX	1201	60	JOBX	1248	105	JOBX	1293
14	JOBX	1202	61	JOBX	1249	106	JOBX	1294
15	JOBX	1203	62	JOBX	1250	107	JOBX	1295
16	JOBX	1204	63	JOBX	1251	108	JOBX	1296
17	JOBX	1205	64	JOBX	1252	109	JOBX	1297
18	JOBX	1206	65	JOBX	1253	110	JOBX	1298
19	JOBX	1207	66	JOBX	1254			
20	JOBX	1208	67	JOBX	1255			
21	JOBX	1209	68	JOBX	1256			
22	JOBX	1210	69	JOBX	1257			
23	JOBX	1211	70	JOBX	1258			
24	JOBX	1212	71	JOBX	1259			
25	JOBX	1213	72	JOBX	1260			
26	JOBX	1214	73	JOBX	1261			
27	JOBX	1215	74	JOBX	1262			
28	JOBX	1216	75	JOBX	1263			
29	JOBX	1217	76	JOBX	1264			
30	JOBX	1218	77	JOBX	1265			
31	JOBX	1219	78	JOBX	1266			
32	JOBX	1220	79	JOBX	1267			
33	JOBX	1221	80	JOBX	1268			
34	JOBX	1222	81	JOBX	1269			
35	JOBX	1223	82	JOBX	1270			
36	JOBX	1224	83	JOBX	1271			
37	JOBX	1225	84	JOBX	1272			
38	JOBX	1226	85	JOBX	1273			
39	JOBX	1227	86	JOBX	1274			
40	JOBX	1228	87	JOBX	1275			
41	JOBX	1229	88	JOBX	1276			
42	JOBX	1230	89	JOBX	1277			
43	JOBX	1231	90	JOBX	1278			
44	JOBX	1232	91	JOBX	1279			
45	JOBX	1233	92	JOBX	1280			
46	JOBX	1234						
47	JOBX	1235						

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TERMINATION AND RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

A Memorandum of Business Security Agreement and Term Loan Agreement, dated as of March 22, 2011 between Jade Equipment, LLC (the "Borrower") and U.S. Bank, N.A. (the "Secured Party") was recorded with the Surface Transportation Board on July 19, 2011, under Recordation No. 29833 for railcars and other rolling stock of the Borrower, whether now owned or hereafter acquired effective as of the date hereof and subject to the terms of the Business Security Agreement and Term Loan Agreement; provided, however, that any buyer of railcars or other rolling stock in the ordinary course of the Debtors' business takes free of the Secured Party's security interest.

For value received, U.S. Bank, N.A. as Secured Party, only with respect to the railroad equipment described in Exhibit 1 attached hereto (the "Released Rail Cars"), terminates and releases any and all rights and interests of the Secured Party with respect to the Released Rail Cars, including without limitation any security interests in the Released Rail Cars.

U.S. Bank, N.A.

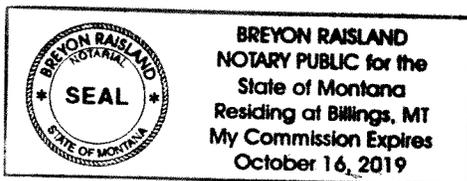
By Jason Euell
Jason Euell, Officer

STATE OF Montana)

COUNTY OF Yellowstone)

On this 20 day of June, 2016, before me the undersigned Notary Public, personally appeared Jason Euell, personally known to me to be the person who executed the within instrument as the Assistant Vice President of U.S. Bank, N.A. and acknowledged to me that the company executed it.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.



Breyon Raisland
Notary Public

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