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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)  
ROBERT W. ALVORD (2011)

January 2, 2015

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease (No. 43-B), dated as of January 2, 2015, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Memorandum of Lease previously filed with the Board under Recordation Number 19509.

The names and addresses of the parties to the enclosed documents are:

Lessee: TTX Company  
101 North Wacker Drive  
Chicago, IL 60606

Lessor: Wells Fargo Bank Northwest, National Association  
(successor to First Security Bank of Utah, National Association)  
299 South Main Street, 12th Floor  
Salt Lake City, UT 84111

A description of the railroad equipment covered by the enclosed document is:

211 railcars TERMINATED within the series TTZX 861682 – TTZX 861895 (not including 3 casualties TTZX 861737, 861856 and 861871) as set forth in the attachments to the document

A short summary of the document to appear in the index is:

Termination of Lease (No. 43-B).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem  
Enclosures

**TERMINATION OF LEASE (No. 43-B)  
(STB)**

THIS TERMINATION OF LEASE (No. 43-B) is made and entered into as of January 2, 2015 by and between WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION (successor to First Security Bank of Utah, National Association), not in its individual capacity, but solely as Owner Trustee, as lessor ("*Lessor*"), and TTX COMPANY, as lessee ("*Lessee*").

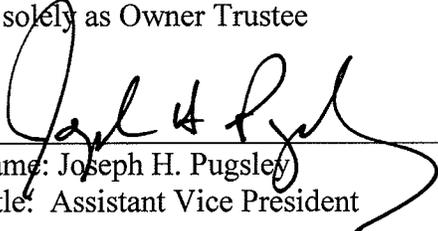
1. Lessor has leased to Lessee certain railroad equipment pursuant to the Lease of Railroad Equipment (No. 43-B), dated as of June 15, 1995 (as amended, modified or supplemented, the "*Lease*"), a copy of which (or evidence thereof) was filed with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) pursuant to the provisions of 49 U.S.C. Section 11303 on June 30, 1995 under Recordation Number 19509.

2. The Lease covering the railroad equipment set forth on Exhibit A attached hereto is terminated effective as of the date hereof.

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL  
ASSOCIATION, not in its individual capacity,  
but solely as Owner Trustee

By: \_\_\_\_\_

  
Name: Joseph H. Pugsley  
Title: Assistant Vice President

TTX COMPANY, as Lessee

By: \_\_\_\_\_

Name:  
Title:

IN WITNESS WHEREOF, the parties hereto have each caused this termination to be duly executed by their respective officers duly authorized as of the date and year first above written.

WELLS FARGO BANK NORTHWEST, NATIONAL  
ASSOCIATION, not in its individual capacity,  
but solely as Owner Trustee

By: \_\_\_\_\_  
Name:  
Title:

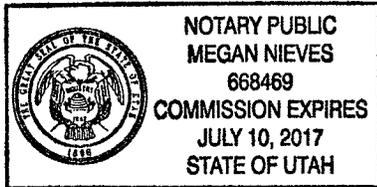
TTX COMPANY, as Lessee

By: Victoria A. Dudley  
Name: Victoria A. Dudley  
Title: Vice President, Chief Financial  
Officer and Treasurer

STATE OF Utah )  
 ) SS.:  
COUNTY OF Salt Lake )

On this, the \_\_\_ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Joseph H. Pugsley, who being by me duly sworn, says that (s)he is the Assistant Vice President of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January \_\_\_, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



*Megan Nieves*

Name: Megan Nieves  
Notary Public  
My Commission Expires: July 10, 2017  
Residing in Utah

(SEAL)

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_\_ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of TTX COMPANY, that said instrument was signed on January \_\_\_, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

(SEAL)

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on January \_\_\_, 2015 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

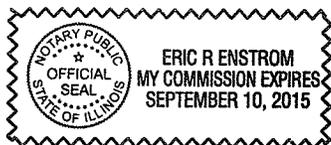
\_\_\_\_\_  
Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

(SEAL)

STATE OF Illinois )  
 ) SS.:  
COUNTY OF Cook )

On this, the \_\_\_\_\_ day of January, 2015, before me, a Notary Public in and for said County and State, personally appeared Victoria A. Dudley, who being by me duly sworn, says that (s)he is the VP - CFO & Treasurer of TTX COMPANY, that said instrument was signed on January \_\_\_, 2015 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



(SEAL)

Eric R. Enstrom  
Name: ERIC R. ENSTROM  
Notary Public  
My Commission Expires: 9/10/15  
Residing in Illinois

**EXHIBIT A**  
**LEASE NO. 43-B**

**PURCHASED RAILCARS**

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Centerbeam lumber car - TTZX	NSC	861682 - 861736 861738 - 861855 861857 - 861870 861872 - 861895	211
TOTAL			<hr/> <hr/> 211

CASUALTIED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Centerbeam lumber car - TTZX	NSC	861737 861856 861871	3
			<hr/> <u>3</u> <hr/>

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 1/2/15

Edward M Luria  
Edward M. Luria