VERMONT ECONOMIC
DEVELOPMENT AUTHORITY

Vermont Agricultural Credit Corporation
Vermont Small Business Loan Program
Vermont 504 Corporation

RECORDATION NO. 29992-A FILED

FEB 10 2016 -9 :44 AM

SURFACE TRANSPORTATION BOARD

RECEIVED
FEB 05 2016

January 25, 2016

Anne K. Quinlan, Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423-0001

Dear Ms. Quinlan:

Full Termination Request

In accordance with the provisions of Section 11303 of the Revised Interstate Commerce Act, 49 U.S.C. §11301 and Title 49 of the Code of Federal Regulations, I request, as an officer of Vermont Small Business Development Corporation, that the recorded documents below be recorded as discharged and Released with the Surface Transportation Board:

Borrower: Vermont Railway, Inc.
Railway Services, Inc.
Cheshire Railway Corporation
Grantor: Vermont Railway. Inc.
Railway Services, Inc.
Cheshire Railway, Corporation
Recorded on 11/17/2011: recordation number 29991

Borrower: Vermont Railway, Inc.
Railway Services, Inc.
Cheshire Railway Corporation
Grantor: Vermont Railway. Inc.
Railway Services, Inc.
Cheshire Railway, Corporation
Recorded on 11/17/2011: recordation number 29992

Borrower: Vermont Railway, Inc.
Railway Services, Inc.
Cheshire Railway Corporation
Grantor: Vermont Railway. Inc.
Railway Services, Inc.
Cheshire Railway, Corporation
Recorded on 11/17/2011: recordation number 29993

VEDA: TEL (802) 828-5627 • VACC: (866) 828-3276
FAX (802) 828-5474 • 58 EAST STATE STREET, SUITE 5, MONTPELIER, VERMONT 05602-3044
An Equal Opportunity Provider and Employer

The required recordation fee of $129.00 is enclosed. After recordation, please return confirmation of recordation to:

Louise Anair, Sr. Loan Closing Officer
58 East State Street, Suite 5
Montpelier, Vermont 05602-3044

The notes secured by the above referenced recordations are paid and we hereby consent that the above items be released and the agreements be terminated.

DATED this 25th day of January, 2016

Vermont Small Business
Development Corporation

By: Louise Anair
Duly Authorized Agent

STATE OF VERMONT)
COUNTY OF WASHINGTON, SS.)

On this 25th day of January, 2016 before me, the undersigned, personally appeared Louise Anair, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same m her/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

My Commission Expires on February 10, 2019