

CLARK HILL

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RECORDATION NO. 31500-A FILED

SEP 16 2015 -10 :20 AM

SURFACE TRANSPORTATION BOARD

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September 15, 2015

VIA FEDEX

Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20024

Re: Document for Recordation

Dear Ms. Brown:

I have enclosed an original and two copies of the document described below, to be recorded pursuant to 49 USC § 11301 and 49 CFR Part 1177.

The document is a Termination and Release of Lien dated as of September 10, 2015 ("Termination"), a secondary document. The primary document to which this Termination relates is that certain Memorandum of Security Agreement dated as of November 17, 2014, and recorded by the Board on November 20, 2014, under Recordation No. 31500. We request that this document be recorded under Recordation No. 31500-A.

The names and addresses of the parties to the Termination as follows:

Lender:
South State Bank f/k/a SCBT
Attention: Bryan Robertson
1117 Military Cutoff Road
Wilmington, NC 28405



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Borrower:

Baltimore and Annapolis Railroad Company
171 Highway 905
Conway, SC 29526

A description of the equipment covered by the document follows:

All Rolling Stock described in the Memorandum of Security Agreement, including the following locomotives: CALA 3617, CALA 2005, CALA 4002, and CALA Unit #100.

A fee of \$43.00 is enclosed. Please return an original and any extra copies not needed by the Board for recordation to:

Eric M. Hocky
Clark Hill PLC
One Commerce Square
2005 Market Street, Suite 1000
Philadelphia, PA 19103

A stamped, self-addressed envelope is provided for your convenience.

A short summary of the document to appear in the index follows:

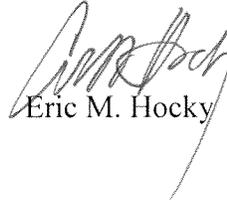
Termination and Release of Lien dated as of September 10, 2015, between Baltimore and Annapolis Railroad Company (“Borrower”), with an address at 171 Highway 905, Conway, SC 29526, and South State Bank f/k/a SCBT (“Lender”), with an address at Attention: Bryan Robertson, 1117 Military Cutoff Road, Wilmington, NC 28405, a secondary document, covering the following locomotives: CALA 3617, CALA 2005, CALA 4002, and CALA Unit #100, and any after acquired Rolling Stock. The Termination and Release of Lien is related to the Memorandum of Security Agreement recorded by the Board on November 20, 2014, under Recordation No. 31500.

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Please let us know if you have any questions regarding this recordation.

Very truly yours,

CLARK HILL PLC



Eric M. Hocky

EMH/dml
Encls.

