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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

July 15, 2016

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Trust Indenture and Security Agreement (No. 47-CO), dated as of July 15, 2016, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 21479.

The names and addresses of the parties to the enclosed document are:

Owner Trustee: Wilmington Trust, National Association, (as successor to FMB Trust Company, National Association)
not in its individual capacity, but solely as trustee of TTX Lease 47-CO Trust
1100 North Market Street
Wilmington, DE 19890

Security Trustee: Manufacturers and Traders Trust Company (as successor in interest to First National Bank of Maryland)
1100 North Market Street
Wilmington, DE 19890

Chief, Section of Administration
July 15, 2016
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A description of the railroad equipment covered by the enclosed document is:

321 railcars TERMINATED within the following series: DTTX 27001 – DTTX 27645, DTTX 750254 – DTTX 750514 and TTAX 355037 – TTAX 360079 AND 26 casualties within the series DTTX 27004 – DTTX 27637, DTTX 750293, DTTX 750314 and TTAX 355049 – TTAX 355078 as set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Termination of Trust Indenture and Security Agreement (No. 47-CO).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

**TERMINATION OF TRUST INDENTURE AND SECURITY AGREEMENT (No. 47-CO)
(STB)**

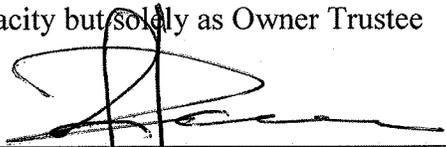
THIS TERMINATION OF TRUST INDENTURE AND SECURITY AGREEMENT (No. 47-CO) is made and entered into as of July 15, 2016 by and between TTX LEASE 47-CO TRUST (“Owner”) by Wilmington Trust, National Association (as successor to FMB Trust Company, National Association), not in its individual capacity but solely as trustee of TTX Lease 47-CO Trust (“Owner Trustee”), and MANUFACTURERS AND TRADERS TRUST COMPANY (as successor to The First National Bank of Maryland), as security trustee (“Security Trustee”).

1. Owner, as lessor, and TTX Company, as lessee (“Lessee”), are parties to that certain Lease of Railroad Equipment (No. 47-CO), dated as of June 15, 1998 (as amended, modified or supplemented, the “Master Lease”), a copy of which (or evidence thereof) was filed with the Surface Transportation Board pursuant to the provisions of 49 U.S.C. Section 11301 on June 24, 1998 under Recordation Number 21479, and that certain Lease Supplement (No. 47-CO) No. 1, dated June 24, 1998 (as amended, modified or supplemented, the “Lease Supplement No. 1” and together with the Master Lease, the “Lease”), a copy of which (or evidence thereof) was filed under Recordation Number 21479-B, pursuant to which Lessee leases from Owner the railroad equipment set forth on Exhibit A attached hereto. The Lease was assigned to the Security Trustee by virtue of that certain Trust Indenture and Security Agreement (No. 47-CO), dated as of June 15, 1998 (as amended, modified or supplemented, the “Master Security Agreement”), a copy of which (or evidence thereof) was filed with the Surface Transportation Board pursuant to the provisions of 49 U.S.C. Section 11301 on June 24, 1998 under Recordation Number 21479-A, and that certain Trust Indenture and Security Agreement Supplement No. 1 (No. 47-CO), dated June 24, 1998 (as amended, modified or supplemented, the “Security Agreement Supplement No. 1” and together with the Master Security Agreement, the “Security Agreement”).

2. The Security Agreement is terminated effective as of the date hereof solely with respect to, and the Security Trustee hereby releases all of its right, title and interest in and to, the railroad equipment set forth on Exhibit A attached hereto.

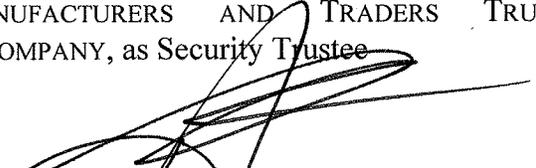
IN WITNESS WHEREOF, the party hereto has caused this termination to be duly executed by its officer duly authorized as of the date and year first above written.

TTX LEASE 47-CO TRUST by Wilmington Trust,
National Association, not in its individual
capacity but solely as Owner Trustee

By: 

Name: Jose L. Paredes
Title: Assistant Vice President

MANUFACTURERS AND TRADERS TRUST
COMPANY, as Security Trustee

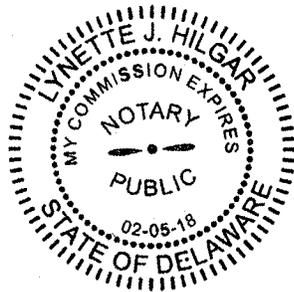
By: 

Name: Anita Rosell Woolery
Title: Vice President

STATE OF Delaware)
)
COUNTY OF New Castle) SS.:

On this, the 12 day of July, 2016, before me, a Notary Public in and for said County and State, personally appeared Jose L. Paredes, who being by me duly sworn, says that (s)he is the Assistant Vice President of WILMINGTON TRUST, NATIONAL ASSOCIATION, that said instrument was signed on July 12, 2016 on behalf of said national association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



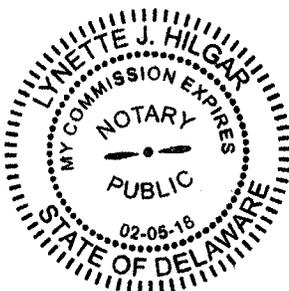
(SEAL)

[Signature]
Name: _____
Notary Public
My Commission Expires: _____
Residing in _____

STATE OF Delaware)
)
COUNTY OF New Castle) SS.:

On this, the 12 day of July, 2016, before me, a Notary Public in and for said County and State, personally appeared Anita Wootery, who being by me duly sworn, says that (s)he is the V.P. of MANUFACTURERS AND TRADERS TRUST COMPANY, that said instrument was signed on July 12, 2016 on behalf of said trust company by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said trust company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



(SEAL)

[Signature]
Name: _____
Notary Public
My Commission Expires: _____
Residing in _____

EXHIBIT A
LEASE NO. 47-CO

PURCHASED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Five-unit double stack well car - DTTX	Gunderson	750254 - 750292	96
		750294 - 750313	
		750315 - 750338	
		750502 - 750514	
Three-unit double stack well car - DTTX	National Steel Car	27001	176
		27003	
		27007	
		27011	
		27013	
		27016	
		27020 - 27024	
		27026 - 27035	
		27038 - 27043	
		27045 - 27058	
		27060 - 27062	
		27064 - 27069	
		27071 - 27097	
		27099	
		27102 - 27110	
		27336 - 27345	
		27347 - 27348	
		27350 - 27370	
		27373 - 27377	
		27379 - 27386	
27388 - 27392			
27394 - 27402			
27404 - 27412			
27624 - 27631			
27633 - 27636			
27638 - 27645			
Three-unit all-purpose spine car - TTAX	Trinity	355037 - 355048	49
		355050 - 355066	
		355068 - 355077	
		360070 - 360079	
TOTAL			321

CASUALTIED RAILCARS

EQUIPMENT TYPE	BUILDER	CAR NUMBERS	NUMBER OF CARS
Five-unit double stack well car - DTTX	Gunderson	750293	2
		750314	
Three-unit double stack well car - DTTX	National Steel Car	27004	21
		27025	
		27036	
		27037	
		27044	
		27059	
		27063	
		27070	
		27098	
		27100	
		27101	
		27346	
		27349	
		27371	
		27372	
		27378	
27387			
27393			
27403			
27632			
27637			
Three-unit all-purpose spine car - TTAX	Trinity	355049	3
		355067	
		355078	
			<hr/> 26 <hr/>

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: July 15, 2016

Edward M. Luria

Edward M. Luria