



EQUIPMENT FINANCE

1310 Madrid St  
Marshall, MN 56258  
Phone: 800.328.5371  
Fax: 800.328.9092

RECORDATION NO. 26527-B FILED

NOV 01 '13 -4 48 PM

SURFACE TRANSPORTATION BOARD

October 28, 2013

Chief, Section of Administration  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20423-0001

Re: 739701 Account#: 001-0018262-002

Dear Ms. Cynthia Brown:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. This document is a Partial Release, a secondary document dated October 28, 2013. The Primary document to which this is connected is recorded under Recordation No. 26527, dated 08/25/2006 at 12:13:00 PM.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.  
1310 Madrid Street  
Marshall MN 56258

Lessee/Debtor: L.G. Everist  
PO Box 5829  
Sioux Falls, SD 57117-5829

A short summary of the document to appear in the index follows:

Partial Release of the Equipment listed on the Lease Document between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. as Lessor/Secured Party and L.G. Everist as Lessee/Debtor dated 08/14/2006 covering the equipment described below:

ONE [1] GP50 LOCOMOTIVE WITH MARK AND NUMBER DAIR2512

Please file this Partial Release as a secondary document under Recordation Number 26527 and return the original to:

U.S. Bank Equipment Finance  
1310 Madrid Street  
Marshall MN 56258

A check covering the filing fee of \$44.00 is enclosed.

Sincerely,

*Rita Regnier*

Rita Regnier  
Collateral Specialist  
(800) 328-5371 x3236  
Enclosure(s)



EQUIPMENT FINANCE

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Fax: 800.328.9092

October 28, 2013

Attn: Steve Mousel  
D & I Railroad Company  
300 S. Phillips Ave., Suite 200  
Sioux Falls, SD 57104

Re: 739701 Acct# 001-0018262-002

Dear Mr. Mousel:

FOR VALUABLE CONSIDERATION, U.S. Bank Equipment Finance, a division of U.S. Bank National Association (the "Seller") does hereby release, transfer and assign to D & I Railroad Company (the "Buyer") all Seller's right, title and interest in and to the following Equipment (the "Equipment"):

**ONE [1] GP50 LOCOMOTIVE WITH MARK AND NUMBER DAIR2512 TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.**

Enclosed is a copy of the release letter for ONE [1] GP50 LOCOMOTIVE WITH MARK AND NUMBER DAIR2512. The original was forwarded to the Surface Transportation Board in Washington DC for recordation at the following address:

Surface Transportation Board  
395 E Street SW  
Washington DC 20423-0001

THIS IS YOUR BILL OF SALE, so please keep it with your records for the Equipment.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bank Equipment Finance, a division of U.S. Bank National Association has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

Sincerely,

Rita Regnier  
Collateral Specialist  
(800) 328-5371 x 3236  
uccs@usbank.com

Enclosure(s)  
1/12



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SURFACE TRANSPORTATION BOARD

October 28, 2013

PARTIAL Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the locomotive more specifically described as follows:

ONE [1] GP50 LOCOMOTIVE WITH MARK AND NUMBER DAIR2512

The primary document(s), to which this partial release relates, are between U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. (Lessor/Secured Party) and L.G. Everist (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 26527.

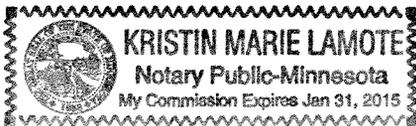
IN WITNESS WHEREOF, U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. has hereunto set its name, by its proper officer thereunto duly authorized, this 28 day of October, 2013.

U.S. Bank Equipment Finance,  
a division of U.S. Bank National Association,  
successor-by-merger with U.S. Bancorp Equipment Finance, Inc.

By: Kristi Ellis  
Kristi Ellis, Vice President / Collateral Manager

STATE OF MINNESOTA )  
 )ss.  
County of Lyon )

On this 30 day of OCT, 2012, personally appeared KRISTI ELLIS, to me personally known, who, being duly sworn, did say that he/she is the VICE PRESIDENT of U.S. Bank Equipment Finance, a division of U.S. Bank National Association, successor-by-merger with U.S. Bancorp Equipment Finance, Inc. and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said national association.



BEFORE ME: [Signature]  
Notary Public of Minnesota