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RECORDATION NO. 23265-D
FILED FEBRUARY 25, 2015 03:59 PM
SURFACE TRANSPORTATION BOARD

February 25, 2015

ELECTRONICALLY FILED

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street SW, Suite 100
Washington, DC 20423-0001
Attn: Recordation

Re: Lessor: Wells Fargo Bank Northwest, N.A.
Lessee: Imrys Kaolin, Inc. and Imrys Clays, Inc.
Secondary Document to Recordation No. 23265:
Notice of Partial Termination of Master Railcar Lease Agreement
ULTX 301516

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Notice of Partial Termination of Master Railcar Lease Agreement dated February 24, 2015, a secondary document as defined in the Board's Rules for Recordation of Documents. The enclosed document relates to a Memorandum of Master Railcar Lease Agreement dated November 27, 2000, which was duly filed with the Surface Transportation Board on December 21, 2003, under Recordation Number 23265.

Owner: Wells Fargo Bank Northwest, National Association, as Owner Trustee (f/k/a First Security Bank, NA) 260 N. Charles Lindbergh Drive Salt Lake City, UT 84116	Co-Lessee: Imrys Kaolin, Inc. Imrys Clays, Inc. 100 Mansell Court East Roswell, GA 30076
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The enclosed document relates to the tank car with marks and number ULTX 301516.

A short summary of the document to appear in the index follows:

Notice of Partial Termination of Master Railcar Lease Agreement dated February 24, 2015
(Schedule 001) as to one tank car with marks and number ULTX 301516.

We have sent a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped copy of the enclosed document to the undersigned.

DWT 26271001v2 0058820-000289

Anchorage
Bellevue
Los Angeles

New York
Portland
San Francisco

Seattle
Shanghai
Washington, D.C.

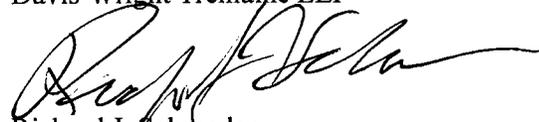
www.dwt.com

Chief, Section of Administration
February 25, 2015
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If you have any questions regarding the above-referenced matter, please contact me at (206) 757-8139.
Thank you for your cooperation in this matter.

Very truly yours,

Davis Wright Tremaine LLP



Richard J. Schroeder

Enclosures

NOTICE OF PARTIAL TERMINATION OF MASTER RAILCAR LEASE AGREEMENT
AS TO CERTAIN TANK CAR

between

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, OWNER TRUSTEE
("LESSOR")

and

IMRYS KAOLIN, INC. and IMRYS CLAYS, INC.
("CO-LESSEE")

FEBRUARY 24, 2015

Filed with the Surface Transportation Board pursuant to
49 U.S.C. §11301 on _____, 2015, at _____ p.m.
Recordation Number W_____

**NOTICE OF PARTIAL TERMINATION OF MASTER RAILCAR LEASE AGREEMENT
AS TO CERTAIN TANK CAR**

This Notice of Partial Termination of Master Railcar Lease Agreement as to Certain Tank Car dated as of February 24, 2015 is made by Wells Fargo Bank Northwest, National Association (formerly known as First Security Bank, National Association), as owner trustee ("Lessor"), and pertains to that certain Master Railcar Lease Agreement dated November 27, 2000, between Lessor and Imrys Kaolin, Inc. and Imrys Clays, Inc. (collectively, the "Co-Lessee").

WITNESSETH:

WHEREAS, Lessor and Co-Lessee entered into a Master Railcar Lease Agreement and Schedule No. 001 thereto, each dated November 27, 2000 (collectively, the "Lease") covering 150 tank railcars with marks and numbers ULTX 301465 through ULTX 301614 (collectively, the "Tank Cars"); and

WHEREAS, Lessor and Co-Lessee entered into that certain Memorandum of Master Railcar Lease Agreement dated November 27, 2000 evidencing such lease of the Tank Cars which was recorded with the Surface Transportation Board on December 21, 2000 at 9:07 a.m. under Recordation No. 23265; and

WHEREAS, the Lease between Lessor and Co-Lessee solely with respect to the tank car with marks and number **ULTX 301516** has been terminated due to the casualty loss of the Tank Car.

NOW, THEREFORE, the Lessor desires to clarify the public record state as follows:

1. This Notice serves as notice that the Master Railcar Lease Agreement between Lessor and Co-Lessee solely relating to the tank car with marks and number **ULTX 301516** and evidenced by the Memorandum of Master Railcar Lease Agreement filed with the Surface Transportation Board has been terminated in all respects.

2. Lessor wishes to record this Notice of Partial Termination of Master Railcar Lease Agreement and Schedule No. 001 so as to release the interest of the Lessor in the subject tank car.

[Signature Page Follows]

IN WITNESS WHEREOF, Lessor has caused this instrument to be executed by its duly authorized officer as of February 24, 2015.

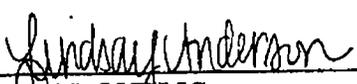
OWNER: WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, Owner Trustee



By _____
Name: **David Wall**
Title: **Vice President**

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On this 24 day of February, 2015, before me personally appeared David Wall to me personally known, who being by me duly sworn, says that s/he is the Vice president of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that the foregoing instrument was signed on behalf of said association as its free act and deed.



NOTARY PUBLIC
My commission expires: 02/14/2018

