

RECORDATION NO. 27472-H FILED

JUN 03 2015 -11 :05 AM

SURFACE TRANSPORTATION BOARD

Surface Transportation Board
395 East Street, SW
Washington, DC 20024

To whom it may concern,

Please accept the enclosed lien release for locomotives marked and numbered VRE 34, VRE 35 and VRE 36. Please send a recordation number via e-mail to kaitlyn.gilfoyle@pnc.com and noel.ash@53.com. Please scan the recorded release to the same email addresses above once completed.

Thank you, Noel.

Noel Scott Ash | Fifth Third Bank
Collateral Release Specialist I
Bancorp Loan & Card Servicing
5001 Kingsley Dr, MD 1MOBB1, Cincinnati, OH 45227
Noel.Ash@53.com

Karen January
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20024

Karen,

The enclosed check is for a release I sent for TITAN TRANSIT INC. You called me and informed me of the fee.

Thank you, Noel.

Noel Scott Ash | Fifth Third Bank
Collateral Release Specialist I
Bancorp Loan & Card Servicing
5001 Kingsley Dr, MD 1MOBB1, Cincinnati, OH 45227
513-358-2698, Noel.Ash@53.com

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

A Memorandum of Loan and Security Agreement, dated as of February 13, 2008, between Fifth Third Bank, as Secured Party, and Titan Rail, Inc., as Debtor, was recorded with the Surface Transportation Board on April 25, 2008, under Recordation No. 27472 for all locomotives, railcars and other rolling stock of Debtor, whether now owned or hereafter acquired.

For value received, Fifth Third Bank, as Secured Party, only with respect to the locomotives marked and numbered VRE 34, VRE 35 and VRE 36 (the "Locomotives"), terminates and releases any and all rights and interests of the Secured Party with respect to the released Locomotives and rents and leases related thereto.

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SURFACE TRANSPORTATION BOARD

FIFTH THIRD BANK

By: [Signature]

Name: AARON MARCHESKI

Title: OFFICER

STATE OF OH)

COUNTY OF Hamilton)

ss.

On this 26th day of May, 2015, before me, the undersigned Notary Public, personally appeared Aaron Marcheski, personally known to me to be the person who executed the within instrument as the Officer of FIFTH THIRD BANK, and acknowledged to me that the corporation executed it.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

[Signature]
NOTARY PUBLIC

My Commission Expires:



MARC SEWELL
Notary Public, State of Ohio
My Commission Expires
April 5, 2017