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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD (2011)

January 29, 2015

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement (Equipment Schedule No. 004), dated as of December 23, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement previously filed with the Board under Recordation Number 31532.

The names and addresses of the parties to the enclosed document are:

Lessor:	Fifth Third Bank 38 Fountain Square Plaza Cincinnati, Ohio 45263
Lessee:	R.E.L.A.M., Inc. 7695 Bond Street Glenwillow, Ohio 44139

A description of the equipment covered by the enclosed document is:

6 pieces of maintenance of way equipment: Harsco Mark IV Tamper, S/N: 7114154; Nordco CX Spiker, S/N: 410385 RB-UG; Nordco CX Spiker, S/N 411073; Nordco CX Spiker, S/N: 410400; Nordco TRIPP Tie Inserter/Extractor, S/N: 760592; Harsco TS-30 HD Track Stabilizer, S/N: 6111484.

Section Chief
January 29, 2015
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A short summary of the document to appear in the index is:

Memorandum of Lease Agreement (Equipment Schedule No. 004).

Also enclosed is a check in the amount of \$43.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



for

Edward M. Luria

EML/cem
Enclosures

MEMORANDUM OF LEASE AGREEMENT

(Equipment Schedule No. 004)

Dated as of December 23, 2014

between

FIFTH THIRD BANK
Lessor

and

R.E.L.A.M., Inc.

Lessee

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT dated as of December 23, 2014, is made by and between **R.E.L.A.M., INC.**, an Ohio corporation (“Lessee”), and **FIFTH THIRD BANK** an Ohio banking corporation (“Lessor”).

W I T N E S S E T H

1. Pursuant to a Master Equipment Lease Agreement, dated December 9, 2014, together with Equipment Schedule - No. 004 dated December 23, 2014 (together the “Lease Agreement”), Lessor has agreed to lease to Lessee, and the Lessee has agreed to lease from Lessor the equipment as set forth on Exhibit A attached hereto.

2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the terms in the Lease Agreement and extension of such term to the extent provided in the Lease Agreement.

3. This Memorandum of Lease Agreement may be executed in duplicate originals and any number of counterparts and by different parties in separate counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Lease Agreement to be signed and sealed by their respective corporate officers as of the date and year first above written.

Lessor:

FIFTH THIRD BANK

By: [Signature]
Name: Gerald Whitfield, VP
Title:

STATE OF OHIO)
) ss.:
COUNTY OF HAMILTON)

On this 29th day of December, 2014, before me the subscriber personally appeared Gerald Whitfield, who being by me duly sworn, did depose and say: that he is a vice president of FIFTH THIRD BANK the corporation described in and which executed the foregoing instrument and that he signed his name thereto by order of the Board of Directors of said corporation.

Natasha Givens
NOTARY PUBLIC

My Commission Expires: 5-18-16



Natasha Givens
Notary Public - State of Ohio
My Commission Expires 05-18-2016

[Lessor signature page]

EXHIBIT A
DESCRIPTION OF EQUIPMENT

Manuf. and/or Vendor Name & Invoice No.	Description of Equipment	Equipment Location
Harsco Rail	Harsco Mark IV tamper, s/n: 7114154	Highway 36 & Highway 35, Weyburn, SK S4H 2L3
Nordco, Inc.	Nordco CX Spiker, s/n: 410385RB-UG	4320 Discovery Line, Petrolia, ON N0N 1R0
Nordco, Inc.	Nordco CX Spiker, s/n: 411073	325 Railway Street, Cochrane, AB T4C 1B5
Nordco, Inc.	Nordco CX Spiker, s/n: 410400	#300 – 50 Strathmoor Drive, Sherwood Park, AB T8H 2B6
Nordco, Inc.	Nordco TRIPP tie inserter/extractor, s/n: 760592	245 West Forest Hill Avenue, Oak Creek, Milwauke County, WI 53154
Harsco Rail	Harsco TS-30 HD track stabilizer, s/n: 6111484	470 Lake Shore Boulevard, Tronto, ON M5A 1C3

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: January 29, 2015

Edward M. Luria

Edward M. Luria