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March 5, 2014

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of February 28, 2014, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Assignment of Lease Agreement being filed with the Board under Recordation Number 30438-A.

The name and address of the party to the enclosed document are:

Lessor/Secured  
Party: First Financial Equipment Finance, LLC  
255 East 5th Street, 8th Floor  
Cincinnati, OH 45202

[Lessee/Debtor: The Andersons, Inc.  
480 West Dussel Drive  
Maumee, OH 43537]

Chief  
Section of Administration  
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A description of the railroad equipment covered by the enclosed document is:

1 covered hopper railcar RELEASED: AEX 19879.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$44.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Luria', with a stylized flourish at the end.

Edward M. Luria

EML/sem  
Enclosures

**PARTIAL RELEASE**

KNOW ALL MEN BY THESE PRESENTS: First Financial Equipment Finance, LLC hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

**AEX 019879**

The primary document(s) to which this PARTIAL release relates, are between First Financial Equipment Finance, LLC (Lessor/Secured Party) and The Andersons, Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number 30438-A, dated March 27, 2013.

IN WITNESS WHEREOF, First Financial Equipment Finance, LLC has hereunto set its name, by its proper office thereunto duly authorized, this 28<sup>th</sup> day of February, 2014.

**FIRST FINANCIAL EQUIPMENT FINANCE, LLC**

By: [Signature]

STATE OF Ohio  
COUNTY OF Hamilton ) ss

On this 28<sup>th</sup> day of February, 2014, personally appeared Steven Licand, to me personally known, who, being duly sworn, did say that s/he is the vice president of First Financial Equipment Finance, LLC, and that said instrument was signed by authority of its board of directors, and s/he acknowledged said instrument to be the free act and deed of said corporation.



BEFORE ME: [Signature]

Notary Public

**JERRI SOUTHERLAND**  
Notary Public, State of Ohio  
My Commission Expires Oct. 28, 2016

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/5/14

Edward M Luria  
Edward M. Luria